

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. ⁸²⁰ OF 1999

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (1998 REVISION)

AND IN THE MATTER OF VANGUARD PROPERTIES LTD.

BETWEEN:

VANGUARD PROPERTIES LTD.

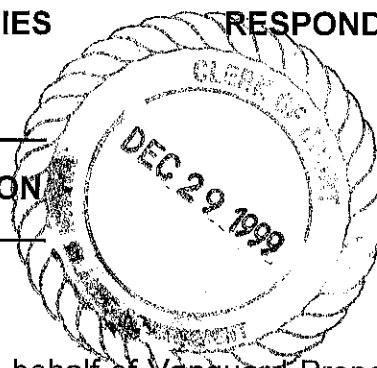
APPLICANT

AND

THE REGISTRAR OF COMPANIES

RESPONDENT

ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of Vanguard Properties Ltd. (registration no. 17766) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of Annice Smith, sworn on 24th December 1999 for and on behalf of Parker Limited, which company is the secretary of Vanguard Properties Ltd..

Dated this 29th day of December, 1999.

Truman Bodden & Company
Truman Bodden & Company
Attorneys-at-Law for the Applicant

This Originating Application was filed by Messrs. Truman Bodden & Company, Attorneys-at-Law for the Applicant whose address for service is that of its said Attorneys-at-Law, P.O. Box 866, Anderson Square Building, George Town, Grand Cayman, Cayman Islands, British West Indies