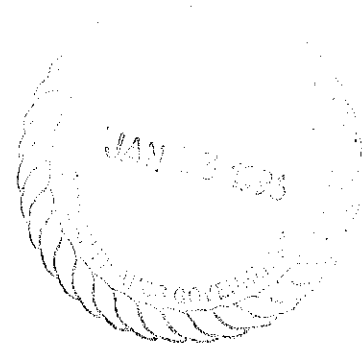


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 20 OF 1996

In the matter of the Companies Law (Revised)
And in the matter of Park Side Investments Limited



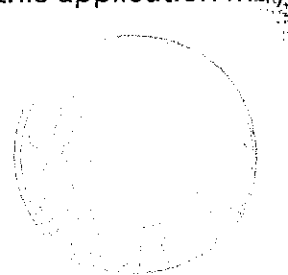
NOTICE OF ORIGINATING MOTION

TAKE NOTICE that the Court at the Law Courts, George Town, Grand Cayman will be moved on the 15th day of February, 1996 at 9.00 o'clock in the forenoon or as soon thereafter as counsel can be heard, by counsel on behalf of International Credit and Investment Company (Overseas) Limited (In Liquidation), ("the Applicant") for an order pursuant to Section 45 of the Companies Law (Revised) that the Register of Members of Park Side Investments Limited, ("the Company"), may be rectified by striking out the names of Campbell Nominees Limited, Campbell Directors Limited and Campbell Secretaries Limited therefrom as the holders of one share each of the Company being respectively shares 1, 2 and 3 and by inserting in lieu thereof the name of the Applicant as the holder of all of the said shares.

And that the Applicant may be authorised to effect the necessary alterations in the said Register for carrying such Order into effect.

And that notice of such rectification may be ordered to be given to the Registrar of Companies or that such other order may be made in the premises as to the Court shall seem fit.

And for an order that the costs of and incidental to this application may be paid by the Company.



AND FURTHER TAKE NOTICE that the grounds of this application are as given in the Affidavit in support filed herewith.

Dated the 23 day of January, 1996.

Hunter & Hunter

Hunter & Hunter

Attorneys-at-law for the Applicant

TO: The Clerk of the Court

AND TO: Charles Adams, Ritchie and Duckworth, attorneys-at-law for Campbell Nominees Limited, Campbell Directors Limited and Campbell Secretaries Limited

AND TO: Mr. Walter John Matthew and
Mr. Ian Johnson, Morris Brankin & Co.,
Chartered Accountants

TIME ESTIMATE: The estimated length of the hearing of this summons is one hour

This Notice of Originating Motion was issued by Hunter & Hunter, attorneys-at-law for the Applicant, whose address for service is The Huntlaw Building, P.O. Box 190G, Grand Cayman, Cayman Islands.(I127L)