

IN THE GRAND COURT OF THE CAYMAN ISLANDS

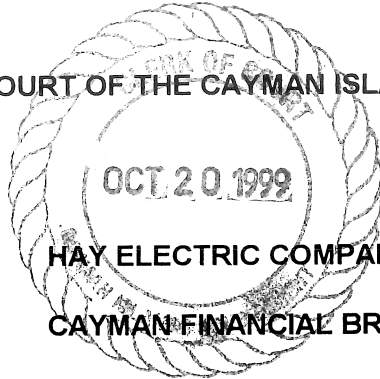
CAUSE NO: 644 OF 1999

BETWEEN: HAY ELECTRIC COMPANY LTD.

Plaintiff

AND: CAYMAN FINANCIAL BROKERAGE HOUSE

Defendant



WRIT OF SUMMONS

TO: Cayman Financial Brokerage House
PO Box 32343 SMB
Safe Haven Corporate Centre
Seven Mile Beach
Grand Cayman



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may entered against you forthwith without further notice.

Issued this 19 day of October 1999.

NOTE - This Writ may not be served later than 6 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

STATEMENT OF CLAIM

- (1) The Plaintiff is a company incorporated under and in accordance with the Companies Law (1995 Revision) with its registered office situated in George Town, Grand Cayman.
- (2) The Defendant is a company incorporated under and in accordance with the Companies Law (1995 Revision) with its registered office situated in George Town, Grand Cayman and was at all material times a customer of the Plaintiff.
- (3) The Plaintiff's claim is for the sum of CI\$8,538.07 being the balance of the price of services rendered between 22 February 1999 and 15 July 1999 pursuant to various contracts made on or about the dates set out below.

PARTICULARS

| Date | Invoice No. | Date Payable | Amount |
|---------|-------------|--------------|------------|
| 22-2-99 | 3936 | 22-2-99 | \$ 349.20 |
| 18-3-99 | 3969 | 18-3-99 | 251.11 |
| 18-3-99 | 3979 | 18-3-99 | 436.06 |
| 26-4-99 | 4049 | 26-4-99 | 2,286.44 |
| 26-4-99 | 4079 | 26-4-99 | 3,877.24 |
| 22-5-99 | 4118 | 22-5-99 | 56.76 |
| 3-6-99 | 4129 | 3-6-99 | 347.80 |
| 3-6-99 | 4138 | 3-6-99 | 223.72 |
| 3-6-99 | 4143 | 3-6-99 | 147.38 |
| 3-6-99 | 4149 | 3-6-99 | 488.68 |
| 15-7-99 | 4205 | 15-7-99 | 73.68 |
| | | Total | \$8,538.07 |

- (4) By an invoice dated 29 September 1999 the Plaintiff demanded the immediate settlement of the account in full. The Defendant responded by a letter dated 27 September 1999 and advised the Plaintiff, inter alia, to "take appropriate action to recover any amounts owed" by the Defendant. The Defendant did not and has not at any time denied that the sums of

money listed are not owed to the Plaintiff.

- (5) Further the Plaintiff claims interest on the said sum at the contractual rate of 2% per month amounting to CI\$512.28 at hereof calculated from 15 July 1999 and continuing interest from the date of issue at a monthly rate of CI\$170.76. In the alternative the Plaintiff claims interest for such period and at such rate as the Court thinks fit.

AND THE PLAINTIFF claims:

- (i) The sum of 8,538.07;
- (ii) Interest as set out in paragraph (5) herein
- (iii) Fixed costs of CI\$350.00, alternatively costs to be assessed.

If, within the time for returning the Acknowledgment of Service, the Defendant pay the total amount claimed of CI\$9,050.35 (including costs) further proceedings will be stayed. The money must be paid to the Plaintiff's Attorney.


TRUMAN BODDEN & COMPANY

THIS WRIT was filed by Messrs. Truman Bodden & Company, Attorneys-at-Law for the Plaintiff herein whose address for service is 3rd Floor Anderson Square Building, PO Box 866 GT, Grand Cayman, BWI

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over notes for guidance

Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the named stated on the Writ of Summons*)".
4. Where the Defendant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: _____ OF 1999

BETWEEN: HAY ELECTRIC COMPANY LTD. Plaintiff

AND: CAYMAN FINANCIAL BROKERAGE HOUSE Defendant

**ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form **IMMEDIATELY**.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED.** Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ of Summons is being acknowledged.

2. State whether the Defendant intends to contest or otherwise participate in the proceedings (*tick appropriate box*)

Yes No

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (*tick box*)

Yes

Service of the Writ of Summons is acknowledged accordingly

(Signed).....

[Attorney] for

[Defendant in person]

Address for Service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Truman Bodden & Company
PO Box 866
George Town
Ref: PSB/5465

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

[Empty box for defendant's attorney indorsement]