

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 64 OF 1999

BETWEEN:

REALITY LIMITED

PLAINTIFF

AND:

EURO BANK CORPORATION

DEFENDANT



SUMMONS

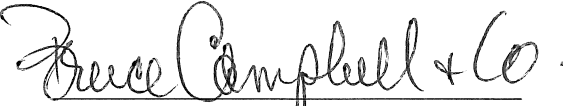
LET ALL PARTIES attend before a Judge in Chambers at the Law Courts, George Town, Grand Cayman on the 29 day of Oct, 1999 at 9:30 a.m./p.m. upon an application by the Plaintiff for an order that:-

1. Pursuant to Section 101 Companies Law (1998 Revision) the Plaintiff be at liberty to commence and proceed with an action against the Defendant on the terms of the draft Writ attached to this Summons.
2. Subject to obtaining leave pursuant to paragraph 1 above, an order that on or before 27th October, 1999 the Defendant either:-
 - (i) pays the sum of US\$400,343.56 (along with accrued interest) to Ritch & Conolly the attorneys for the Vendors of Apartment # 29, The Pinnacle, Grand Cayman (the "Property") to enable the Plaintiff to complete the purchase of the Property pursuant to the terms of the sale and purchase agreement entered into on 5th February, 1998 between the Plaintiff and Cayman Overseas (Pinnacle) Ltd. or;

(ii) pays to the Plaintiff the sum of US\$400,343.56 (along with accrued interest) for the purpose of enabling the Plaintiff to complete the purchase of the Property on 27th October, 1999.

3. The Plaintiff's costs of this application to be paid by the Defendant in any event.

DATED this day of October, 1999.


BRUCE CAMPBELL & CO.
Attorneys-at-Law for the Plaintiff

To: The Clerk of the Court

And to: The Defendant
 c/o Maples & Calder
 Attorneys-at-Law
 Uglan House
 George Town
 Grand Cayman.

The estimated time of this Summons is ½ day.

This Summons was filed by Messrs. Bruce Campbell & Co. for and on behalf of the Plaintiff herein whose address for service is Bank of Nova Scotia, Fourth Floor, P.O. Box 884, George Town, Grand Cayman, B.W.I.

The Plaintiff's Claim is for

1. A declaration that the sum of US\$400,353.56 (along with accrued interest) is held on trust by the Defendant to enable the Plaintiff to complete the purchase on 27th October, 1999 of Apartment # 29, The Pinnacle, Grand Cayman, (the "Property") pursuant to the sale and purchase agreement entered into on 8th February, 1998 between the Plaintiff and Cayman Overseas (Pinnacle) Ltd.
2. Alternatively, a declaration that the Defendant holds the sum of US\$400,343.56 (along with accrued interest) on trust for the Plaintiff, and that the said sum must be repaid to the Plaintiff on or before 27th October, 1999 being the date which the purchase of the Property is to be completed.
3. Damages for breach of trust and/or compensation and/or restitution of the trust fund.
4. Costs.
5. Further or other relief.

BRUCE CAMPBELL & CO.
Attorneys at Law for the Plaintiff

This Writ of Summons is filed by Messrs. Bruce Campbell & Co., Attorneys for the Plaintiff, whose address for service is 4th Floor, Bank of Nova Scotia Building, George Town, Grand Cayman.