

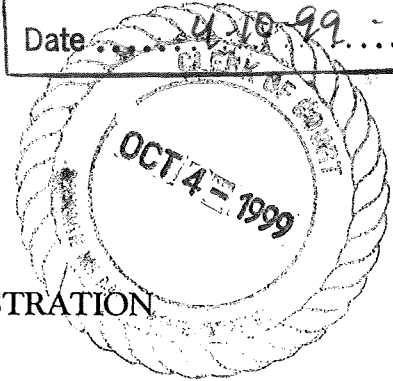
THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 108/99

Probate and Administration No. 108/99

In the Estate of JAMES FRANKLIN YATES, deceased

Fees Paid	., \$ 150
Receipt No.	... 995644 ...
Date	... 4-10-99 ...



APPLICATION FOR LETTERS OF ADMINISTRATION

I, STELLA H. YATES of Pedro hereby apply for a grant of letters of administration of the estate of the late JAMES FRANKLIN YATES of Savannah who died at Savannah, Grand Cayman intestate.

And I annex hereto my affidavit in support of my application ("Affidavit of Administrator") and the death certificate of death of the late JAMES FRANKLIN YATES.

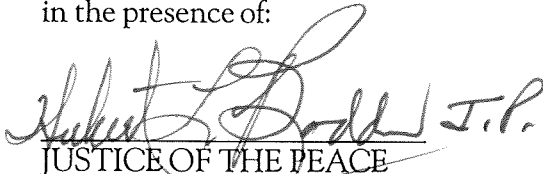
BOND

And I declare ourselves bound unto the Financial Secretary of the Cayman Islands in the sum of \$40,000.00.

Dated this ____ day of _____ 1999 and sealed with our seal.

The condition of this obligation is that if the above named do, when lawfully called upon in that behalf, make or cause to be made a true and perfect inventory of the said estate and do exhibit the same in the Probate Registry whenever lawfully called upon so to do and do well and truly administer the said estate, according to law, and do make or cause to be made a just account of and distribution account thereof whenever lawfully so required and, if, hereafter any will of the deceased may be propounded, to yield up the letters of administration to the Probate Registry, then this obligation shall be void and of no effect, but shall otherwise remain in full force and effect.

Signed, sealed and delivered by
the within named, Stella H. Yates
this 4th day of OCT. 1999
in the presence of:


 JUSTICE OF THE PEACE

Hubert L. Bodden
Justice of the Peace
Cayman Islands


 STELLA H. YATES

