

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 618 of 1996

BETWEEN: COX LUMBER CO.

PLAINTIFF

AND: WOODTECH DESIGN & DEVELOPMENT LTD.

DEFENDANT

DEFAULT JUDGMENT

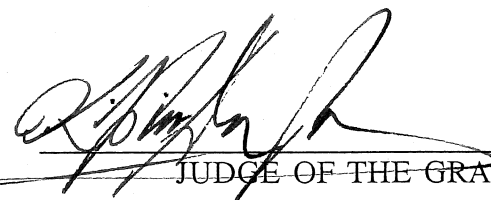
JAN. -9, 1997

UPON reading the Plaintiff's application for default judgment dated 9 January 1997.

AND UPON reading the affidavit of service of Adrian Taylor filed herewith.

AND no notice of intention to defend having been filed by the Defendant prior to the date of the Plaintiff's said application, it is this day adjudged that the Defendant do pay the Plaintiff the principal sum of CI\$4,267.18 interest thereon to 9 January 1997 of CI\$376.44, continuing interest at 18% per annum until payment and court filing/bailiff fees and fixed costs of CI\$100.00 and CI\$250.00 respectively as claimed in the Writ of Summons.

Dated the 24th day of Jan 1997 .
Filed the 9th day of January, 1997.



JUDGE OF THE GRAND COURT

This Default Judgment was filed by Messrs. Orren Merren & Company, whose address for service is Kirk House, Third Floor, Albert Panton Street, P.O. Box 481G, Grand Cayman, Cayman Islands, British West Indies, Attorneys-at-Law for the Plaintiff.