

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 524 of 1996

BETWEEN: BRITISH AMERICAN CARD COMPANY LTD. PLAINTIFF
AND: VIRGINIA CLARKE FIRST DEFENDANT
AND: BEN ROGERS CLARKE SECOND DEFENDANT

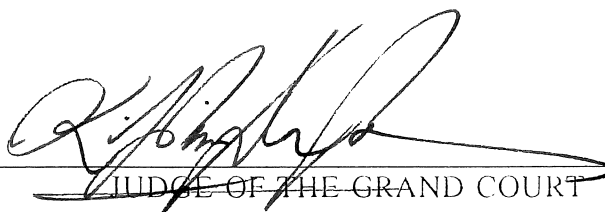
DEFAULT JUDGMENT

UPON reading the Plaintiff's application for default judgment dated 8 January, 1997.

AND UPON reading the affidavits of service of Everton Brown filed herewith.

AND no notice of intention to defend having been filed by either the First Defendant or the Second Defendant prior to the date of the Plaintiff's said application, it is this day adjudged that the First Defendant and the Second Defendant do pay the Plaintiff the principal sum of CI\$3,010.13, legal expenses of \$33.50 and late payment fees of CI\$230.00, interest thereon to 8 January 1997 of CI\$1,617.79, continuing interest at 2% per month until payment and court filing/bailiff fees and fixed costs of CI\$160.00 and CI\$250.00 respectively as claimed in the Writ of Summons.

Dated the 24th day of *Jan* 1997.
Filed the 8th day of January 1997.



JUDGE OF THE GRAND COURT

This Default Judgment was filed by Messrs. Orren Merren & Company, whose address for service is Kirk House Third Floor, Albert Panton Street, P.O. Box 481G, Grand Cayman, Cayman Islands, British West Indies, Attorneys-at-Law for the Plaintiff.