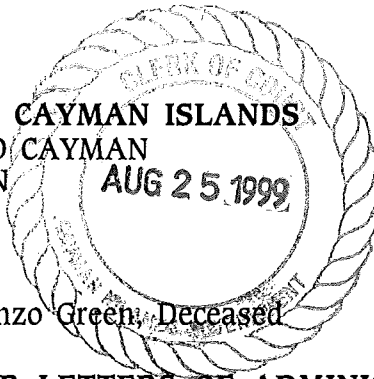


IN THE GRAND COURT OF THE CAYMAN ISLANDS
HELD AT GEORGE TOWN, GRAND CAYMAN
PROBATE AND ADMINISTRATION



Fees Paid \$100
Receipt No. 971268
Date 25.8.99

Cause No. 87 of 99
P & A No. 87 of 99

IN THE ESTATE Of Charles Alvanzo Green, Deceased

APPLICATION FOR LETTERS OF ADMINISTRATION

I, Valda McFarlane, of P.O. Box 63, E.E., Grand Cayman, Cayman Islands, B.W.I., hereby apply for a Grant of Letters of Administration in the estate of Charles Alvanzo Green, who died on the 9th day of February, 1965, while at sea with National Bulk Carriers. No Death Certificate exists for the deceased who, as has been said before, died at sea.

AND I annex hereto my Affidavit in support of my Application for letters of administration.

BOND

AND I DECLARE myself bound unto the Financial Secretary of the Cayman Islands in the amount of C\$350,000.

Dated the _____ day of _____, 1999 and sealed with my seal.

The condition of this obligation is that if the above named do, when lawfully called upon in that behalf, make or cause to be made a true and perfect inventory for the said estate and do exhibit the same in the Probate Registry whenever lawfully called upon so to do and do well and truly administer the said estate according to law and so make or cause to be made a just account of the distribution account thereof whenever lawfully so required and, if hereafter any Will of the deceased may be propounded, to yield up Letters of Administration to the Probate Registry, then this obligation shall be void and of no effect but shall otherwise remain in full force and effect.

Dated this 11th day of Aug., 1999.

Signed Sealed and Delivered by the
said Valda McFarlane on the 11th
day of Aug., 1999 in the
presence of me:

Valda McFarlane
Valda McFarlane

P.V. Jackson
B.A. J.P.
Cayman Islands
Notary Public/Justice of the Peace

This Application and Bond has been filed by Collins Broadhurst & Furniss, Attorneys for the Applicant whose address for service is Elizabethan Square, P.O. Box 2503, G.T. Grand Cayman, Cayman Islands, B.W.I.