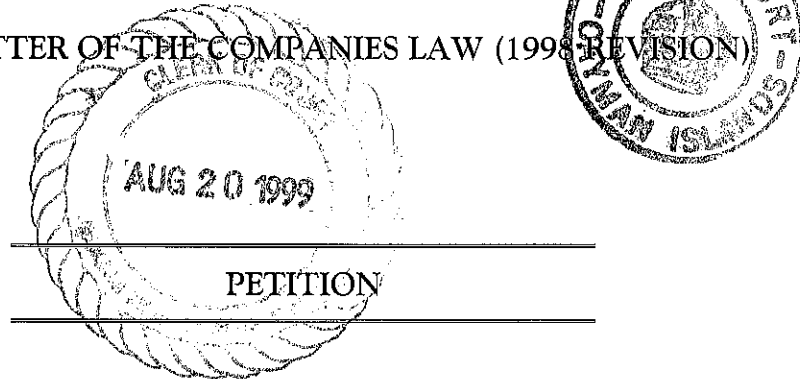


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 495 OF 1999

IN THE MATTER OF METEOR SYSTEMS INCORPORATED

AND IN THE MATTER OF THE COMPANIES LAW (1998 REVISION)



TO THE GRAND COURT

The Petition of

- (1) Zegers & Van Osch, Advocaten, of NS Plein 17, Tilburg, The Netherlands;
- (2) Wesselman, Accountants/Balastingadviseurs, of Aarie Rixtelseweg 14, 5707 GL Helmond, The Netherlands;
- (3) Prinsen Van der Putt, Advocaten en Notariskantoor, of Boschdijk 15, 5600 AR Eindhoven, The Netherlands;
- (4) Meteor C Europe BV, of 6546 BW Nijmegen, Kerkenbos 1046, The Netherlands
- (5) Meteor Burst Communications BV, of 6546 BW Nijmegen, Kerkenbos 1046, The Netherlands;

creditors of the above-named company shows as follows:

1. Meteor Systems Incorporated ("the Company") was incorporated in the Cayman Islands under the Companies Law and registered on 21 February 1995 as an exempted company limited by shares.
2. The registered office of the Company is at Chartered Trust Services Ltd (formerly E & Y Corporate Services (Cayman) Ltd), P.O. Box 1034 GT, 4th Floor, One Capital Place, Shedden Road, George Town, Grand Cayman.


3. The nominal capital of the Company is US\$ 50,000.00 divided into 50,000 shares of US\$ 1.00 each. The Petitioners have no pertinent information regarding the paid up share capital of the Company.
4. The principal objects for which the Company was established are to carry on the business of an investment company and other objects as stated in the Memorandum of Association of the Company.
5. The Company is indebted to the First Petitioner in the sum of NLG 5,294.04 (CI\$2,131.25) in respect of legal services rendered to the Company concerning preliminary Court hearings in the Netherlands, up to 18 August 1997.
6. The Company is indebted to the Second Petitioner in the sum of NLG 13,497.81 (CI\$5,433.90) in respect of accountancy services rendered to the Company during the period of July to September 1995 concerning advice relating to the Dutch tax system and the formation of a Dutch subsidiary.
7. The Company is indebted to the Third Petitioner in the sum of NLG 33,403.32 (CI\$13,447.39) in respect of legal services rendered to the Company during the period of August to October 1997 concerning Court hearings in the Netherlands.
8. The Company is indebted to the Fourth and Fifth Petitioners in the sum of NLG 6,290,000.00 (CI\$2,532,205.12) by virtue of the order of the District Court in s'Hertogenbosch, the Netherlands, dated 31 October 1997, in which the Company was ordered to pay the Fourth and Fifth Petitioners NLG 10,000.00 per day by way of compensation for non-performance of the Company's obligations under a contract made between the Fourth and Fifth Petitioners and the Company dated 6 December 1995.
9. On 22 July 1999, the Petitioners served on the Company, by leaving them at the Company's registered office demands under their hand requiring the Company to pay the said sums, which demand was in the prescribed form.
10. Over 3 weeks have now elapsed since the Petitioners served the said demands but the Company has neglected to pay such sums, or to secure or compound for the same the satisfaction of the Petitioners.
11. The Company is insolvent and unable to pay its debts.
12. Further or alternatively, in the circumstances it is just and equitable that the Company should be wound up.

And the Petitioners therefore pray as follows:

- (1) That Meteor Systems Incorporated may be wound up by the Court under the provisions of the Companies Law (1998 Revision).

- (2) That John Benbow of Benbow Anderson & Co, Genesis Building, George Town, Grand Cayman be appointed Official Liquidator of the Company.
- (3) That the Official Liquidator shall not be required to give security for his appointment.
- (4) That the Official Liquidator may exercise any of the powers listed in Section 109 of the Companies Law (1998 Revision) without the further sanction or intervention of the Court.
- (5) That the Official Liquidator may employ such agents including attorneys-at-law in the Cayman Islands and elsewhere to assist him in his duties as Official Liquidator at such hourly rates as agreed from time to time between the Official Liquidator and such agents.
- (6) That the Official Liquidator may be remunerated out of the assets of the Company at the rate of US\$250.00 per hour.
- (7) Such further and/or other relief as this Honourable Court may think fit.
- (8) That the costs of the Petitioners and the Petition be paid out of the assets of the Company.

Dated this 20<sup>th</sup> day of August, 1999

  
HUNTER & HUNTER  
Attorneys-at-Law for the Petitioners

Note: This Petition is intended to be served on Meteor Systems Incorporated at its registered office at Chartered Trust Services Ltd, P.O. Box 1034 GT, 4th Floor, One Capital Place, Shedden Road, George Town, Grand Cayman.

This Petition was presented by Hunter & Hunter, Attorneys-at-Laws for the Petitioners whose address for service is that of their said Attorneys, namely The West Wind Building, 2<sup>nd</sup> Floor, P.O. Box 190 GT, Grand Cayman, Cayman Islands. (Reference: JW/07768.001)