

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO 420 OF 1999

IN THE MATTER OF THE COMPANIES LAW (REVISED)  
AND IN THE MATTER OF IG SERVICES LIMITED

PETITION

TO THE GRAND COURT OF THE CAYMAN ISLANDS

The Humble Petition of Christopher D Johnson of PriceWaterhouseCoopers, First Name Tower, British American Centre, George Town, Grand Cayman and Len Banks Blackwell of PriceWaterhouseCoopers, 2001 Ross Avenue, Suite 1800, Dallas, TX 75201, USA

1. Your Petitioners were appointed Joint Liquidators of IG Services Limited (hereinafter referred to as "the Company") by a special resolution of the shareholders of the Company passed at a General Meeting of the Company held on 2<sup>nd</sup> July 1999.
2. The Petitioners are desirous in the existing circumstances that the liquidation of the Company be conducted under the supervision of the Court pursuant to Section 150 of the Companies Law (1998 Revision) ("the Law").

**YOUR PETITIONERS THEREFORE HUMBLY PRAY** as follows:

1. That the liquidation of the Company be conducted under the supervision of this Honourable Court.
2. That the Joint Liquidators or either of them be at liberty to exercise any of the powers contained within section 109 of the Law without the further sanction of this Honourable Court.
3. That the Joint Liquidators do file with the Clerk of the Court a report in writing of the position of and the progress made with the winding up of the Company and with the

realisation of the assets thereof and as to any other matters connected to the winding up of the Company, every six calendar months or as the Court may from time to time direct.

4. That the Joint Liquidators be at liberty to employ attorneys, counsel and professional advisors whether in the Cayman Islands or elsewhere as they may consider necessary to advise and assist them in performance of their duties and on such terms as they may think fit.

5. The Joint Liquidators and their staff be remunerated at the expense of the Company at the following hourly rates:

	US\$
(i) Partner	410.00
(ii) Senior Manager	250.00
(iii) Manager	220.00
(iv) Senior Accountant	155.00
(v) Staff Accountant	125.00
(vi) Assistant Accountant	100.00
(vii) Student	80.00

and that any such fees and expenses to be paid out of the Company's assets be, prior to any payment thereof, approved by the Court.

6. That this Court dispense with the advertising of this Petition.
7. That the costs of the petitioners and of the Petition be paid out of the assets of the Company.
8. Such further and/or other relief as the Honourable Court deems appropriate.

AND YOUR PETITIONER will ever pray etc.

DATED this 2<sup>nd</sup> day of July, 1999.

  
W.S. WALKER & COMPANY  
Attorneys-at-law for the Petitioners

NOTE: This petition is intended to be served on the Company and the Registrar of Companies.

INDORSEMENT

This petition, having been presented to the Grand Court of the Cayman Islands on the day of  
1999 will be heard at the Grand Court of the Cayman Islands on:

DATE:

TIME:

(or as soon thereafter as the petition can be heard).

Time estimate: 30 minutes

This petition was presented by Christopher D. Johnson and Len B. Blackwell c/o W.S. Walker & Company, Attorneys-at-Law, PO Box 265, Walker House, George Town, Grand Cayman, whose address for service is that of their said Attorneys-at-Law.

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)

CAUSE NO. FSD 0015/2011-CQJ  
(ORIGINALLY CAUSE NO: 420 OF 1999)

AND IN THE MATTER OF IG SERVICES LTD (IN OFFICIAL LIQUIDATION)

IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)

CAUSE NO: FSD 0014/2011-CQJ  
(ORIGINALLY CAUSE NO: 883 OF 2000)

AND IN THE MATTER OF INVERWORLD LTD (IN OFFICIAL LIQUIDATION)

**ORDER FOR TRANSFER OF PROCEEDINGS (AS IF CONSOLIDATED) TO THE  
FINANCIAL SERVICES DIVISION**

UPON reading the written application of Walkers (Attorneys at Law for the Joint Official Liquidators) dated 12th January 2011

AND UPON being satisfied that the causes are financial services proceedings

IT IS ORDERED by the Registrar that –

1. the proceedings are hereby transferred to the Financial Services Division under Cause No. FSD 0015/2011-CQJ and Cause No. FSD 0014/2011-CQJ; and
2. the proceedings are assigned to Mr Justice Quin;

DATED and FILED the ~~20~~<sup>30</sup><sup>th</sup> day of January 2011



**REGISTRAR OF THE FINANCIAL SERVICES DIVISION**

