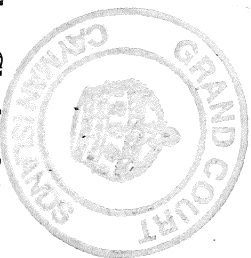


IN THE GRAND COURT OF THE CAYMAN ISLANDS
CAUSE NO *AW* OF 1999

BETWEEN: ELIZABETH SENIOR & NEVILLE LEVY PLAINTIFFS

AND: SANDRA CLARKE & DENZIL CLARKE DEFENDANTS



WRIT OF SUMMONS

To: Sandra Clarke & Denzil Clarke



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiffs in respect of a claim set out the next page.

Within fourteen (14) days after service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiffs may proceed with the action and judgement may be entered against you forthwith without further notice.

Issued the 29th day of June, 1999.

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

SPECIAL INDORSEMENT

1. On the 13th April, 1998 the Plaintiffs and the Defendants entered into a written agreement whereby it was agreed that the Plaintiffs would lend the Defendants \$36,000.00 and the defendants would repay the Plaintiffs the sum of \$41,000.00 by the 15th January, 1999 which would be paid by the following instalments:-
 1. \$10,000.00 on the 29th May, 1998;
 2. \$14,000.00 on the 15th August, 1998;
 3. \$12,000.00 on the 12th November, 1998; and
 4. \$5,000.00 on the 31st January, 1999.
2. The defendants have failed to pay as agreed but have made the following payments:
 1. \$10,000.00 on the 20th May; and
 2. \$10,000.00 on the 20th August, 1998, leaving a balance of \$21,000.00 unpaid
 3. \$1,500.00 on the 7th June, 1999 leaving a balance of \$19,500.00
Less amount for work done by the 2nd Defendant in the sum of \$2,500.00 (\$3,800.00 - \$1,300 for rent) = \$17,000.00

AND THE PLAINTIFFS CLAIM

1. The Amount due \$17,000.00
2. Interest on each amount due at Statutory Rate:-
 - i. On \$4,000.00 from 15th August to 3rd June, 1999

at 10% p.a. = \$4000.00 x .1 x 292/365 \$ 320.00

ii. On \$9500.00 from 12th November, to 3rd June, 1999
at 10% p.a. = \$9500.00 x .1 x 202/365 \$ 527.75

iii. On \$5,000.00 from 31st January to 3rd June, 1999
at 10% p.a. = \$5,000.00 x .1 x 123/365 \$ 168.49

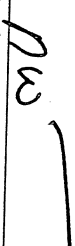
iv. On \$17,000.00 from 4th June, to 29th June, 1999
at 10% p.a. = \$17,000.00 .1 x 25/365 \$ 116.43

Total Interest \$1,132.67

Total amount now due including interest \$18,132.67

3. Further interest at the rate of 10% p.a from 29 June, 1999 until payment.
4. Costs to be taxed or agreed.

Dated this 29th June, 1999.


Neville W. Levy & Associates

Filed by Neville W. Levy & Associates, Attorneys-at-Law for and on behalf of the Plaintiffs herein whose address for service is that of the said Attorneys at the Newlaw Building, Shedden Road, P.O.Box 2178, Grand Cayman.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 411 1994

BETWEEN: ELIZABETH SENIOR & NEVILLE LEVY PLAINTIFFS

AND: SANDRA CLARKE & DENZIL CLARKE DEFENDANTS

**ACKNOWLEDGEMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important: Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **this form may have to be returned.**

Delay may result in judgement being entered against a Defendants whereby they may have to pay the costs of applying to set it aside.

1. Sandra Clarke & Denzil Clarke
2. State whether the Defendants intend to contest the proceedings. (tick "yes" or "no")
3. State whether the Defendants intend to apply for a stay of execution judgement entered by the Plaintiffs. (tick "yes")

Service of the Writ is acknowledged accordingly

Signed:

Attorney for

Defendants in person.

Address for service:

Notes on address for service

Attorney: Where the defendants are represented by an Attorney, state the Attorney's place of business in the Cayman Islands. A defendant may not act by a foreign Attorney.

Defendant in person: Where the defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Neville W. Levy & Associates
NevLaw Building, George Town.
P.O. Box 2178.

Indorsement by Defendants' Attorneys (or by defendant if suing in person) of his name, address and reference, if any, below.