

CAUSE NO. 396 OF 1999

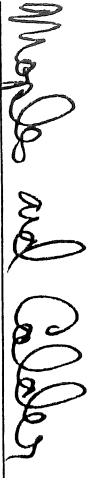
IN THE GRAND COURT OF THE CAYMAN ISLANDS  
IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (1998 REVISION)  
AND IN THE MATTER OF BEL GLOBAL ASSET FUNDING CORP.

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of Bel Global Asset Funding Corp. (registration no. 56985) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of Martin Couch, a Director sworn on 23<sup>rd</sup> day of June, 1999.

Dated this 23<sup>rd</sup> day of June, 1999



Maples and Calder  
Attorneys-at-Law



This Originating Application was filed by Maples and Calder, Attorneys for Bel Global Asset Funding Corp., whose address for service is Ugland House, P.O. Box 309, George Town, Grand Cayman