

IN THE GRAND COURT OF THE CAYMAN ISLANDS

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (1998 REVISION)

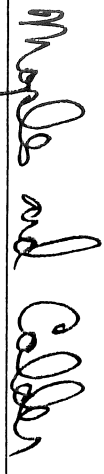
AND IN THE MATTER OF VESEY STREET SHORT TERM INCOME I, CORP.

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of **Vesey Street Short Term Income I, Corp.** (registration no. 55710) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of **Martin Couch**, a Director sworn on 23rd day of June, 1999.

Dated this 23rd day of June, 1999



Maples and Calder
Attorneys-at-Law



This Originating Application was filed by Maples and Calder, Attorneys for Vesey Street Short Term Income I, Corp., whose address for service is Uglund House, P.O. Box 309, George Town, Grand Cayman