

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 339 OF 1999

IN THE MATTER of Section 178 of the Companies Law (1998 Revision)  
AND IN THE MATTER of CBSF INTERNATIONAL FUND (CAYMAN) LTD.

BETWEEN:

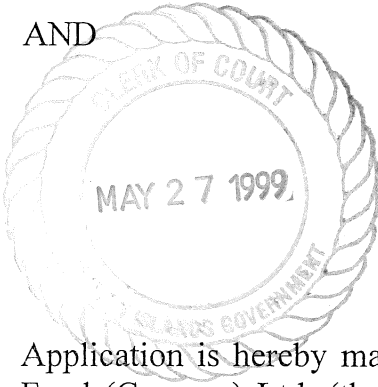
CBSF INTERNATIONAL FUND (CAYMAN) LTD.

Applicant

AND

THE REGISTRAR OF COMPANIES

Respondent



ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of CBSF International Fund (Cayman) Ltd. (the "Company") (Registration no. 70129) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of William James Tyre Bagnall, the subscriber and sole shareholder of the Company sworn on the 22<sup>nd</sup> day of April, 1999.

Dated this 27<sup>th</sup> day of May, 1999

A handwritten signature in black ink, appearing to read "Boxalls".

**BOXALLS**

Attorneys for the Applicant

