

STATEMENT OF CLAIM

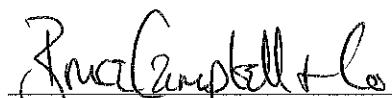
1. The Plaintiff is and was at all material times a law firm practicing in and about George Town, Grand Cayman, Cayman Islands.
2. At the request of the Defendant, the Plaintiff agreed to provide to him, and on his behalf, professional legal services in relation to the incorporation of a Cayman Islands mutual fund known as the Guyana Liberalization Fund ("the legal services").
3. The said legal services were provided by the Plaintiff to and on behalf of the Defendant between 8th March 1996 and 26th November 1997 whereupon on or about 30th January 1997 the Plaintiff rendered a final account to the Defendant for a total sum of US\$14,332.16.
4. Despite demand, the Defendant has failed, refused and/or neglected to pay to the Plaintiff the said sum of US\$14,332.16, and such sum remains due and payable to the Plaintiff by the Defendant.
5. The Plaintiff is entitled to and claims interest on the said sum of US\$14,332.16 pursuant to section 34 of the Judicature Law (1995 Revision).

AND THE PLAINTIFF claims

1. Judgement against the Defendant in the sum of US\$14,332.16.
2. Pre and post judgement interest on such sum at the rate of 8.37% per annum from 1st March 1997 to 31st January 1998; 7.875% per annum from 1st February 1998 to 31st December 1998; and 7% from 1st January 1999 and continuing at the daily rate of US\$2.74 until payment.
3. Further and/or other relief.
4. Costs.

If, within the time for returning the acknowledgement of service, the Defendant pays a total amount claimed of US\$14,332.16; and US\$2,382.02 being interest from 1st March 1997 to 31st March 1999; and US\$784.53 in respect of costs and fees for a total of US\$17,613.03 further proceedings will be stayed. The money must be paid to the Plaintiff at its offices.

Dated the 4th day of May 1999.



BRUCE CAMPBELL & CO
Attorneys-at-Law for the Plaintiff