

IN THE GRAND COURT OF THE CAYMAN ISLANDS
HOLDEN AT GEORGE TOWN, GRAND CAYMAN

CAUSE NO. *290* OF 1999

In The Matter of Future Growth Fund Ltd and Future Growth Global Fund Ltd

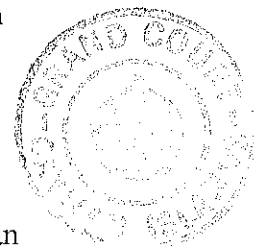
AND

In the Matter of The Companies Law (1998 Revision)

EX PARTE ORIGINATING APPLICATION

LET ALL PARTIES concerned attend before Mr. Justice Graham on

Date: 3rd May, 1999
Time: *11:30 a.m.*
Place: The Law Courts, George Town, Grand Cayman



On the hearing of an application by Simon Lovell Clayton Whicker and Kevin Lloyd, the Joint Voluntary Liquidators of the aforementioned companies for the following Orders and directions:

1. That the special resolutions annexed hereto and passed for the purpose of the Reconstruction pursuant to s.165 of the Companies Law (1998 Revision) of Future Growth Fund Ltd and Future Growth Global Fund Ltd be and are hereby approved and sanctioned.
2. That in respect of each of Future Growth Fund Ltd and Future Growth Global Fund Ltd the costs of this application be costs in the liquidation.



DATED this day of 1999.

W. S. Walker & Company

W. S. WALKER & COMPANY
Attorneys-at-Law for the Joint
Voluntary Liquidators

It is not intended to serve any person with this application.

FILED by W. S. Walker & Company, P.O. Box 265, Walker House, George Town, Grand Cayman for Attorneys-at-Law for the Joint Voluntary Liquidators herein whose address for service is that of their said Attorneys-at-Law.