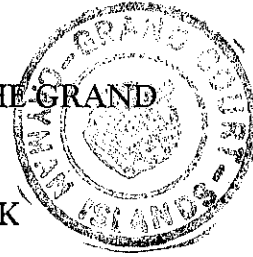


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 274 OF 1999

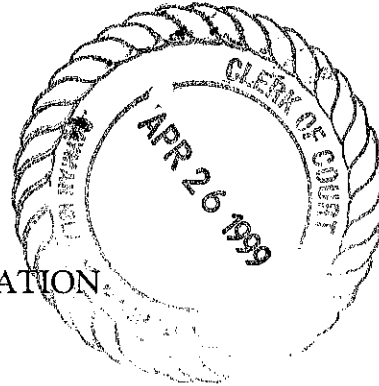
IN THE MATTER OF ORDER 17 OF THE GRAND
COURT RULES, 1995

AND IN THE MATTER OF EURO BANK
CORPORATION



BETWEEN:

EURO BANK CORPORATION.



Applicant

AND

1. KEN TAVES
2. TERESA TAVES
3. PHAETON CORPORATION
4. MEDIA BUYING SERVICES
5. S. JARED PROPERTIES LTD.
6. J. K. PUBLICATIONS, INC.
7. M. J. D. SERVICE CORPORATION*

Claimants

ORIGINATING SUMMONS

- To: (1) Ken Taves
c/o Truman Bodden & Company
Attorneys-at-Law
- (2) Teresa Taves
c/o Truman Bodden & Company
Attorneys-at-Law

- (3) Phaeton Corporation
c/o Truman Bodden & Company
Attorneys-at-Law
- (4) Media Buying Services
c/o Truman Bodden & Company
Attorneys-at-Law
- (5) S. Jared Properties Ltd.
c/o Truman Bodden & Company
Attorneys-at-Law
- (6) J. K. Publications, Inc.
c/o Charles Adams, Ritchie & Duckworth
Attorneys-at-Law
- (7) M. J. D. Service Corporation
c/o Charles Adams, Ritchie & Duckworth
Attorneys-at-Law

LET THE CLAIMANTS attend before the Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 30 day of May 1999, at 9:30 on the hearing of an application by the Applicant of P.O. Box 1792 GT, Anderson Square Building, George Town, Grand Cayman

1. that the Claimants appear and state the nature and particulars of their respective claims and maintain or relinquish the same;
2. that an issue among the Claimants as to their claimed entitlement to certain account monies held by the Applicant be ordered to be stated and tried;
3. that this Honourable Court further direct which of the Claimants is to be Plaintiffs and which Defendants; and
4. that the Applicant's costs of this Originating Summons be awarded in full from the said account monies.

AND LET THE CLAIMANTS within 14 days after service of this Summons on them counting the day of service, return the accompanying Acknowledgment of Service to the Courts Office.

Dated the 26th day of April 1999.

Hunter & Hunter

Hunter & Hunter
Attorneys-at-Law for the Applicant

TIME ESTIMATE: The estimated length of the hearing of this summons is 1 hour.

- Notes: (1) This Summons may not be served later than 4 calendar months beginning with the above date unless renewed by order of the Court.
- (2) If a Claimant does not attend personally or by his attorney at the time and place above-mentioned such Order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

This Originating Summons was issued by Hunter & Hunter, Attorneys-at-Law for the Applicant whose address for service is the West Wind Building, 2nd Floor, P.O. Box 190, George Town, Grand Cayman. (Ref: RM/05584.026)

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: OF 1999

IN THE MATTER OF ORDER 17 OF THE GRAND
COURT RULES, 1995

AND IN THE MATTER OF EURO BANK
CORPORATION

B E T W E E N:

EURO BANK CORPORATION

Applicant

AND

1. KEN TAVES
2. TERESA TAVES
3. PHAETON CORPORATION
4. MEDIA BUYING SERVICES
5. S. JARED PROPERTIES LTD.
6. J. K. PUBLICATIONS, INC.
7. M. J. D. SERVICE CORPORATION

Claimants

ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.
Important: Read the accompanying directions and notes for guidance carefully before
completing this form. If any information required is omitted or given wrongly, THIS
FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Claimant by whom or on whose behalf the service of the Originating Summons is being acknowledged.

2. State whether the Claimant intends to contest or otherwise participate in the proceedings (*tick appropriate box*)

YES

NO

Service of the Originating Summons is acknowledged accordingly

(Signed).....

[Attorney] for

[Claimant in person]

Address for service:

Notes on address for service

Attorney: where the Claimant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Claimant may not act by a foreign attorney.

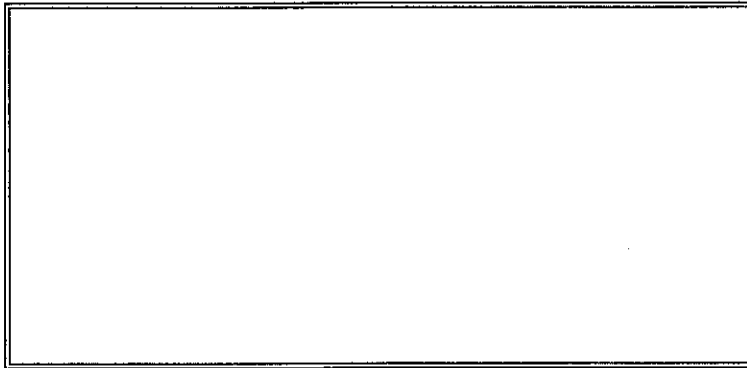
Claimant in person: where the Claimant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Please complete overleaf

Indorsement by Applicant's Attorney (or by Applicant if suing in person) of his name, address and reference, if any, in the box below.

Hunter & Hunter
The West Wind Building
2nd Floor
P.O. Box 190 GT
Grand Cayman
Cayman Islands

Indorsement by Claimant's Attorney (or by Claimant if suing in person) of his name, address and reference, if any, in the box below.



**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS**

The accompanying form of *Acknowledgement of Service* should be completed by an Attorney acting on behalf of the Claimant or by the Claimant if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

Notes for Guidance

1. Each Claimant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Court's Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Claimant personally is treated as having been served on the day it was delivered to him.
4. Where the Claimant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Originating Summons*)".
5. Where the Claimant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Claimant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Claimant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
8. Where the Claimant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
9. A Claimant acting in person may obtain help in completing the form at the Courts Office.