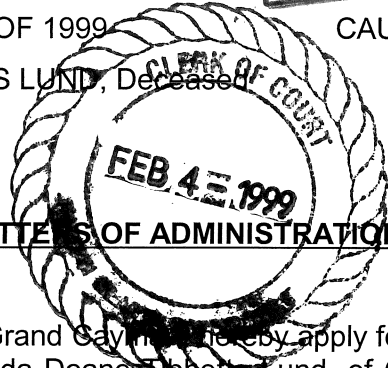


Fees Paid. \$100 -
Receipt No. 937628
Date 1 29 99

IN THE GRAND COURT OF THE CAYMAN ISLANDS
PROBATE AND ADMINISTRATION NO. 12 OF 1999

CAUSE NO. 12 OF 1999

In the Estate of BRENDA DOANE TIBBETTS LUND, Deceased
(a.k.a. Brenda Tibbetts Lund)



APPLICATION FOR LETTERS OF ADMINISTRATION

I, KIM DOUGLAS LUND, of George Town, Grand Cayman, hereby apply for a grant of letters of administration of the estate of the late Brenda Doane Tibbetts Lund, of George Town, Grand Cayman, who died in Florida, U.S.A., on the 6th day of August 1998, intestate.

And I annex hereto my affidavit in support of my application and the certificate of death of the late Brenda Doane Tibbetts Lund.

BOND

And I declare myself bound unto the Financial Secretary of the Cayman Islands in the approximate sum of US\$1,818,000.00.

Dated this 27th day of January 1999.

The condition of this obligation is that if the above-named do, when lawfully called upon in that behalf, make or cause to be made a true and perfect inventory of the said estate and do exhibit the same in the Probate Registry whenever lawfully called upon so to do and do well and truly administer the said estate according to law and do make or cause to be made a just account and distribution account thereof whenever lawfully so required, then this obligation shall be void and of no effect, but shall otherwise remain in full force and effect.

Signed, sealed and delivered by

the above-named KIM DOUGLAS LUND

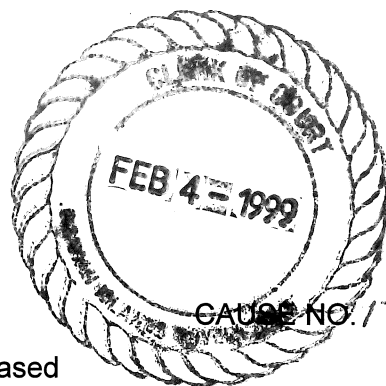

KIM DOUGLAS LUND

in the presence of:


JUSTICE OF THE PEACE

This Application of Administrator is filed by Messrs. Bruce Campbell & Co., Attorneys-at-Law for the applicant herein, whose address for service is P.O. Box 884, Bank of Nova Scotia Building, George Town, Grand Cayman. (STM)

IN THE GRAND COURT OF THE CAYMAN ISLANDS
PROBATE AND ADMINISTRATION NO. 12 OF 1999
In the Estate of BRENDA DOANE TIBBETTS LUND, Deceased
(a.k.a. Brenda Tibbetts Lund)



BOND OF SURETY

I, JAMES ALASTAIR RICHARD BOVELL, of George Town, Grand Cayman, declare myself to be bound unto the Financial Secretary of the Cayman Islands in the approximate sum of US\$1,818,000.00, payment thereof to be enforced against me by due process of law if the applicant herein fails to comply with the conditions set out in the bond above.

Signed, sealed and delivered by the above-named
JAMES ALASTAIR RICHARD BOVELL



JAMES ALASTAIR RICHARD BOVELL

in the presence of:-



JUSTICE OF THE PEACE

This Bond of Surety is filed by Messrs. Bruce Campbell & Co., Attorneys-at-Law for the applicant herein, whose address for service is P.O. Box 884, Bank of Nova Scotia Building, George Town, Grand Cayman.