



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 178 OF 2024 (MRHCJ)

IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)

AND IN THE MATTER OF JS ALTERNATIVES JV FUND (IN VOLUNTARY LIQUIDATION)

ORDER

UPON the Petition (the "**Petition**") presented by Mr. Martin Trott, Mr. Osman Mohammed Arab, and Mr Lai Wing Lun (Johnathan) in their capacity as joint voluntary liquidators ("**Joint Voluntary Liquidators**") of JS Alternatives JV Fund (in voluntary liquidation) (the "**Company**") on 11 June 2024

AND UPON HAVING READ the Petition and the evidence filed in support, namely the First Affirmation of Lai Wing Lun (Johnathan) dated 11 June 2024, the Affirmation of Martin Trott dated 10 June 2024, the Affirmation of Osman Mohammed Arab dated 11 June 2024, the Second Affirmation of Lai Wing Lun (Johnathan) dated 11 June 2024 and the exhibits thereto

AND UPON determining that it is appropriate for the Petition to be dealt with on the papers without the need for an oral hearing, pursuant to section 124 of the Companies Act (2023 Revision) and Order 15, rule 5(1) of the Companies Winding Up Rules (2023 Consolidation)

This Order was filed by Conyers Dill & Pearman LLP, Attorneys-at-Law for and on behalf of the Joint Voluntary Liquidators whose address for service is Second Floor, SIX, Cricket Square, P.O. Box 2681, George Town, Grand Cayman, KY1-1111, Cayman Islands

IT IS HEREBY ORDERED AND DIRECTED AS FOLLOWS:

1. The liquidation of the Company be continued under the supervision of the Court.
2. Mr. Osman Mohammed Arab and Mr. Lai Wing Lun (Johnathan), both of Acclime Corporate Advisory (Hong Kong) Limited, 29th Floor, Lee Garden Two, 28 Yun Ping Road, Causeway Bay, Hong Kong, and Mr. Martin Trott of R&H Restructuring (Cayman) Ltd., Windward 1, Regatta Office Park, PO Box 897, Grand Cayman, KY1-1103, Cayman Islands be appointed as Joint Official Liquidators (“**JOLs**”) of the Company with power to act jointly and severally.
3. The JOLs shall not be required to give security for their appointment.
4. In addition to the powers prescribed in Part II of the Third Schedule to the Companies Act (2023 Revision) (the “**Companies Act**”) which are exercisable without sanction of the Court, the JOLs are hereby sanctioned to exercise the following powers set out in Part I of the Third Schedule of the Companies Act:
 - 4.1. engage staff (whether or not as employees of the Company) to assist the JOLs in the performance of their functions;
 - 4.2. engage attorneys and other professionally qualified persons to assist the JOLs in the performance of their functions, including in the British Virgin Islands, United Kingdom and/or Hong Kong, and on such terms as the JOLs may think fit, and to remunerate them out of the assets of the Company as an expense of the official liquidation;
 - 4.3. bring legal proceedings in the British Virgin Islands, United Kingdom and/or Hong Kong (or in such other jurisdiction as the JOLs may deem necessary) in order to seek recognition of their appointment (if so advised), without further order of this Court; and
 - 4.4. control and otherwise deal with all existing bank accounts in the name of the Company and to open new bank accounts in the name of the Company.
5. The powers bestowed upon the JOLs may be exercised by them within and outside of the Cayman Islands.
6. Unless the Court otherwise directs, the JOLs shall not be required to take steps to establish a liquidation committee.

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7. The JOLs are authorised to render and pay invoices out of the assets of the Company for their own remuneration and are also authorised to meet all disbursements in connection with the performance of their duties out of the assets of the Company as an expense of the official liquidation.
8. No suit, action or other proceeding may be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
9. No disposition of the Company's property by or with the authority of the JOLs in carrying out their duties and functions and exercise of their powers under this Order shall be voided by virtue of section 99 of the Companies Act.
10. The JOLs be at liberty to apply generally.
11. The costs of this Petition shall be paid out of the assets of the Company, as an expense of the official liquidation.

Dated this 12th day of August 2024

Filed this 12th day of August 2024



THE HON JUSTICE RAMSAY-HALE
CHIEF JUSTICE OF THE GRAND COURT

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