

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 2 OF 1999



In the Matter of the Confidential Relationships (Preservation) Law (1995 Revision)

And in the Matter of Discovery Actions between Corporacion Nacional Del Cobre De Chile and Deutsch Sudamerikanische Bank A.G. and Morgan Grenfell (CI) Ltd. respectively, in Causes 468 and 540 of 1995.

And in the Matter of an Application before the United States District Court for the Southern District of New York No. MI8-304 to Enforce an Administrative Subpoena of the Commodity Futures Trading Commission against Patterson, Belknap, Webb & Tyler LLP.

EX-PARTE ORIGINATING SUMMONS

LET ALL PARTIES CONCERNED attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on Friday, the 15th day of January, 1999, at 9:30 o'clock in the forenoon on the hearing of an application by Corporacion Nacional Del Cobre De Chile ("Codelco") on its own behalf and on behalf of Patterson, Belknap, Webb & Tyler, LLD, ("Patterson Belknap") its United States attorneys, for directions pursuant to Section 4 of the Confidential Relationships (Preservation) Law (1995 Revision) (the "Law").

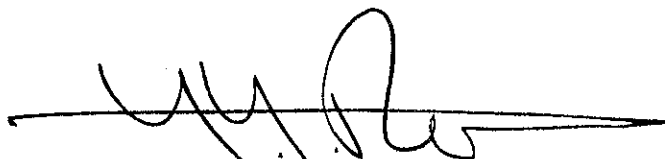
Codelco's attorneys Patterson Belknap are required by a subpoena dated 14th August, 1998, issued by the Commodity Futures Trading Commission of the United States (the "CFTC"), to give in evidence, in the matter of "Trading Losses of Corporacion Nacional Del Cobre De Chile", confidential information contained in the affidavit evidence described hereunder disclosed to Codelco by Deutsch Sudamerikanische Bank A.G. ("Sudamero") and Morgan Grenfell (CI) Ltd. ("Morgan Grenfell") pursuant to discovery orders made by this Honourable Court in Causes 468 and 540 of 1995 (the "discovery actions").

On the 17th December, 1998, this Honourable Court granted Codelco leave in the discovery actions to authorise Patterson Belknap to comply with the said subpoena subject to Codelco obtaining a direction pursuant to Section 4 of the Law.

Codelco therefore seeks the following orders and directions:

1. That Patterson Belknap be permitted to disclose by way of evidence to the CFTC the affidavit evidence of Gunter Backer, deposed on behalf of Sudamero, and the affidavit evidence of Nigel Charles Bradley and the documents exhibited thereto, deposed on behalf of Morgan Grenfell, and the information contained therein or such thereof as may be necessary to comply with the subpoena issued against Patterson Belknap by the CFTC on the 14th August, 1998, in the matter of "Trading Losses of Corporacion Nacional Del Cobre De Chile".
3. That Patterson Belknap be at liberty to disclose the order and directions made herein to the United States District Court for the Southern District of New York in the matter of an Application to Enforce an Administrative Subpoena No. MI8-304.
4. That this Honourable Court do give such further and/or other directions as it deems just.

DATED the 5th day of January, 1999.



Charles Adams, Ritchie & Duckworth
Attorneys-at-Law for the Applicant

TIME ESTIMATE: The estimated length of the hearing of this summons is 1 hour.

This Ex-parte Originating Summons was issued by Charles Adams, Ritchie & Duckworth, Attorneys-at-law, for and on behalf of the Applicant herein whose address for service is that of their said Attorney-at-Law, P.O. Box 709, Zephyr House, Mary Street, George Town, Grand Cayman, B.W.I.