



**GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**FSD CAUSE NO. 151 OF 2018 (IKJ)**

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)**

**AND**

**IN THE MATTER OF CALEDONIAN INDEMNITY SPC (IN OFFICIAL LIQUIDATION)**

**IN CHAMBERS  
BEFORE THE HONOURABLE MR. JUSTICE KAWALEY  
THE 14 DAY OF MAY 2024**

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**ORDER**

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**UPON** reading the Summons filed on 3 April 2024 by Russell Homer in his capacity as the official liquidator (the "**Liquidator**") of Caledonian Indemnity SPC (In Official Liquidation) (the "**Company**")

**AND UPON** reading the Liquidator's Second Affidavit filed on 3 April 2024 (the "**Second Affidavit**")

**AND UPON** reading the Liquidator's final report and accounts as exhibited to the Second Affidavit

**AND UPON** reading the Liquidator's Third Affidavit filed on 9 May 2024

**AND UPON** the Court being satisfied that the application is suitable for determination on the papers without the need for an oral hearing

**IT IS HEREBY ORDERED** that:

**THIS ORDER** was FILED by **BEDELL CRISTIN** of Suite 5305, 3<sup>rd</sup> Floor, 18 Forum Lane, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-law for the Liquidator whose address for service is that of his said Attorneys-at-law.

1. The requirement in Order 9, rule 1(1) of the Companies Winding Up Rules to establish a liquidation committee in respect of the Company is dispensed with.
2. The final fees and expenses of the joint voluntary liquidators, being the Liquidator and Graham Robinson, their staff and their professional advisors in the amount of US\$21,126.52 for work undertaken by them in relation to and during the voluntary liquidation of the Company from 15 July 2018 to 24 September 2018 are approved for payment out of the assets of the Company.
3. The basis of the Liquidator's remuneration as recorded in the Remuneration Agreement exhibited at pages 19 to 21 of Exhibit RH2 to the Second Affidavit is approved pursuant to Regulation 15(4) of the Insolvency Practitioners' Regulations (2023 Consolidation).
4. The final fees and expenses of the Liquidator, his staff and his professional advisors in the amount of US\$42,791.39 for work undertaken by them in relation to the official liquidation of the Company from 25 September 2018 to 31 January 2024 are approved for payment out of the assets of the Company.
5. The Company including its segregated portfolios be dissolved with such dissolution to take effect on 28 May 2024 (the "**Dissolution Date**").
6. The Liquidator be discharged as the official liquidator of the Company upon the dissolution of the Company.
7. The liquidation files of the Liquidator and the Company's books and records be retained by the Liquidator for a period of not less than 3 years from the Dissolution Date and thereafter may be destroyed.

**DATED** the 14 day of May 2024

**FILED** the 14 day of May 2024



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**THE HONOURABLE MR. JUSTICE KAWALEY**  
**JUDGE OF THE GRAND COURT**

**THIS ORDER** was **FILED** by **BEDELL CRISTIN** of Suite 5305, 3<sup>rd</sup> Floor, 18 Forum Lane, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-law for the Liquidator whose address for service is that of his said Attorneys-at-law.