



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

**CAUSE NO.: FSD 2 OF 2010 (DDJ)
CAUSE NO.: FSD 3 OF 2010 (DDJ)
CAUSE NO.: FSD 4 OF 2010 (DDJ)
CAUSE NO.: FSD 5 OF 2010 (DDJ)
CAUSE NO.: FSD 6 OF 2010 (DDJ)
CAUSE NO.: FSD 8 OF 2010 (DDJ)
CAUSE NO.: FSD 9 OF 2010 (DDJ)**

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)
AND IN THE MATTER OF THE INSOLVENCY PRACTITIONERS' REGULATIONS (2023
CONSOLIDATION)
AND IN THE MATTER OF THE COMPANIES WINDING UP RULES (2023 CONSOLIDATION)**

**AND IN THE MATTER OF AWAL FINANCE COMPANY LIMITED (IN OFFICIAL LIQUIDATION)
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 2) LIMITED (IN OFFICIAL LIQUIDATION)
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 3) LIMITED (IN OFFICIAL LIQUIDATION)
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 4) LIMITED (IN OFFICIAL LIQUIDATION)
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 5) LIMITED (IN OFFICIAL LIQUIDATION)
AND IN THE MATTER OF AWAL FEEDER 1 FUND (IN OFFICIAL LIQUIDATION)
AND IN THE MATTER OF AWAL MASTER FUND (IN OFFICIAL LIQUIDATION)
(collectively, the **AwalCos**)**

ORDER

UPON the application of Bruce Alexander Mackay of RSM UK Restructuring Advisory LLP, Geoffrey Lambert Carton-Kelly of FRP Advisory Trading Limited, Christopher Dorrien Johnson and Russell Homer both of Chris Johnson Associates Ltd., the Joint Official Liquidators (the **Joint Official Liquidators**) of the seven AwalCos by way of Summons dated 19 January 2024 (the **Summons**)

AND UPON READING the Twenty-sixth Affidavit of Russell Homer sworn 19 January 2024 and Exhibits RH-45 and RH-46 to the Twenty-sixth Affidavit of Russell Homer marked on the Court file as read

AND UPON READING the Affidavit of Service of Tanya Mayerhoff sworn 25 January 2024 and Exhibit TM-1 thereto

AND UPON READING Broadhurst LLC's 19 January 2024 letter to the Court the Skeleton Argument of the Joint Official Liquidators dated 25 January 2024

This Order is filed by Broadhurst LLC, attorneys-at-Law for the Joint Official Liquidators of the AwalCos, whose address for service is Level 4, Monaco Towers, 54 Edward Street, George Town, PO Box 2503, Grand Cayman, KY1-1104, Cayman Islands (Ref: 676-2/ICL)

1

AND UPON the Judge considering the application to be suitable to be disposed of on the papers without the need for an oral hearing

IT IS HEREBY ORDERED THAT:

1. The remuneration of the Joint Official Liquidators and their staff for the 6-month period from 1 April 2023 up to and including 29 September 2023 as set out below, and as set out in the Twenty-sixth Affidavit of Russell Homer, sworn 19 January 2024, be approved and paid out of the assets of the AwalCos:
 - (a) Awal Finance Company Limited (in Official Liquidation): US\$5,899.60, being US\$5,759.00 in fees and US\$140.60 in disbursements;
 - (b) Awal Finance Company (No. 2) Limited (in Official Liquidation): US\$91,924.05, being US\$90,036.33 in fees and US\$1,887.72 in disbursements;
 - (c) Awal Finance Company (No. 3) Limited (in Official Liquidation): US\$5,289.60, being US\$5,162.00 in fees and US\$127.60 in disbursements;
 - (d) Awal Finance Company (No. 4) Limited (in Official Liquidation): US\$104,966.50, being US\$104,206.00 in fees and US\$760.50 in disbursements;
 - (e) Awal Finance Company (No. 5) Limited (in Official Liquidation): US\$63,406.25, being US\$61,849.34 in fees and US\$1,556.91 in disbursements;
 - (f) Awal Feeder 1 Fund (in Official Liquidation): US\$44,588.55, being US\$43,208.83 in fees and US\$1,379.72 in disbursements; and
 - (g) Awal Master Fund (in Official Liquidation): US\$35,943.38, being US\$34,379.00 in fees and US\$1,564.38 in disbursements.
2. The costs of and incidental to the Summons be costs in the winding up of the AwalCos.

DATED this 26 day of January, 2024

FILED this 26 day of January, 2024

David Doyle

**The Honourable Justice David Doyle
Judge of the Grand Court**

This Order is filed by Broadhurst LLC, attorneys-at-Law for the Joint Official Liquidators of the AwalCos, whose address for service is Level 4, Monaco Towers, 54 Edward Street, George Town, PO Box 2503, Grand Cayman, KY1-1104, Cayman Islands (Ref: 676-2/ICL)

2