



**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**IN THE MATTER OF A CHARGE OVER SHARES DATED 13 DECEMBER 2023**

**AND IN THE MATTER OF GCR ORDER 50, RULE 11**

**CAUSE NO:            OF 2024**

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**STOP NOTICE**

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**TO:** Adriatic 9 Limited, the registered office of which is at Centralis Cayman Limited, One Capital Place, Third Floor, Shedden Road, George Town, PO Box 1574, Grand Cayman, KY1-1110.

**TAKE NOTICE** that the shares (“**Shares**”) referred to in the affidavit to which this notice is annexed consists of the following:

100 ordinary shares of US\$1.00 par value (uncertificated) and 10,000 Class A shares of US\$1,000.00 par value (uncertificated) registered in the name of Shelf Drilling Offshore Holdings Limited, in the issued share capital of Adriatic 9 Limited held subject to a charge and other interest in favour of Wilmington Trust (London) Limited as security agent pursuant to a first lien omnibus share mortgage dated 13 December 2023 (the “**First Lien Omnibus Share Mortgage**”).

This notice is intended to stop:

1. the transfer of the said Shares unless such transfer is permitted by the Debt Documents (each as used in the First Lien Omnibus Share Mortgage); and
2. the payment of any dividend or interest or other income due in respect of the Shares (other than in accordance with the terms of the First Lien Omnibus Share Mortgage, the Intercreditor Agreement and the other Debt Documents (as defined in the First Lien Omnibus Share Mortgage)).



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**MARCY MASSAKI**

For and on behalf of Wilmington Trust (London) Limited, as security agent

**NOTE:** No transfer of the Shares referred to above shall be registered nor shall any such payment as is referred to above be made until 14 days after sending notice thereof to the following person (on whose behalf the above stop notice has been filed):

Wilmington Trust (London) Limited  
Third Floor  
1 King's Arm Yard  
London  
EC2R 7AF

Attention: Loan Agency

TEL: + 44 (0) 20 7397 3600

Email: [dl-loan\\_agency\\_rms\\_london@wilmingtontrust.com](mailto:dl-loan_agency_rms_london@wilmingtontrust.com)