



**GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO.: FSD 2 OF 2010 (ASCJ)  
CAUSE NO.: FSD 3 OF 2010 (ASCJ)  
CAUSE NO.: FSD 4 OF 2010 (ASCJ)  
CAUSE NO.: FSD 5 OF 2010 (ASCJ)  
CAUSE NO.: FSD 6 OF 2010 (ASCJ)  
CAUSE NO.: FSD 8 OF 2010 (ASCJ)  
CAUSE NO.: FSD 9 OF 2010 (ASCJ)**

**APPLICATION TAKEN 'ON THE PAPERS'  
BEFORE THE HON. SIR ANTHONY SMELLIE  
THE 18<sup>th</sup> day of February 2023**

**IN THE MATTER OF THE COMPANIES ACT (2023 REVISION)  
AND IN THE MATTER OF THE INSOLVENCY PRACTITIONERS' REGULATIONS  
AND IN THE MATTER OF THE COMPANIES WINDING UP RULES**

**AND IN THE MATTER OF AWAL FINANCE COMPANY LIMITED (IN OFFICIAL LIQUIDATION)  
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 2) LIMITED (IN OFFICIAL LIQUIDATION)  
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 3) LIMITED (IN OFFICIAL LIQUIDATION)  
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 4) LIMITED (IN OFFICIAL LIQUIDATION)  
AND IN THE MATTER OF AWAL FINANCE COMPANY (NO. 5) LIMITED (IN OFFICIAL LIQUIDATION)  
AND IN THE MATTER OF AWAL FEEDER 1 FUND (IN OFFICIAL LIQUIDATION)  
AND IN THE MATTER OF AWAL MASTER FUND (IN OFFICIAL LIQUIDATION)  
(collectively, the **AwalCos**)**

**ORDER**

**UPON** the application of Bruce Alexander Mackay of RSM UK Restructuring Advisory LLP, Geoffrey Lambert Carton-Kelly of FRP Advisory Trading Limited, Christopher Dorrien Johnson and Russell Homer both of Chris Johnson Associates Ltd., the Joint Official Liquidators (the **Joint Official Liquidators**) of the seven AwalCos by way of Summons dated 17 November 2022 (the **Summons**)

**AND UPON READING** the Twenty-fourth Affidavit of Russell Homer, sworn 17 November 2022

**AND UPON READING** Exhibits RH-41 and RH-42 to the Twenty-fourth Affidavit of Russell Homer marked on the Court file as read

**AND UPON** the Judge considering the application to be suitable to be disposed of on the papers without the need for an oral hearing

This Order is filed by Broadhurst LLC, attorneys-at-Law for the Joint Official Liquidators of the AwalCos, whose address for service is Level 4, Monaco Towers, 54 Edward Street, George Town, PO Box 2503, Grand Cayman, KY1-1104, Cayman Islands (Ref: 676-2/ICL) 1

AND UPON the Judge making his Minute of Order, dated 18 February 2023

IT IS HEREBY ORDERED THAT:

1. The remuneration of the Joint Official Liquidators for the 6-month period from 1 April 2022 up to and including 30 September 2022 as set out below and as set out in the Twenty-fourth Affidavit of Russell Homer, sworn 17 November 2022, be approved and paid out of the assets of the AwalCos:

- (a) Awal Finance Company Limited (in Official Liquidation): US\$2,001.20, being US\$1,975.00 in fees and US\$26.20 in disbursements;
- (b) Awal Finance Company (No. 2) Limited (in Official Liquidation): US\$165,221.28, being US\$163,562.25 in fees and US\$1,659.03 in disbursements;
- (c) Awal Finance Company (No. 3) Limited (in Official Liquidation): US\$1,701.20, being US\$1,675.00 in fees and US\$26.20 in disbursements;
- (d) Awal Finance Company (No. 4) Limited (in Official Liquidation): US\$89,610.90, being US\$88,964.50 in fees and US\$646.40 in disbursements;
- (e) Awal Finance Company (No. 5) Limited (in Official Liquidation): US\$84,247.14, being US\$82,773.25 in fees and US\$1,473.89 in disbursements;
- (f) Awal Feeder 1 Fund (in Official Liquidation): US\$62,475.45, being US\$61,115.75 in fees and US\$1,359.70 in disbursements; and
- (g) Awal Master Fund (in Official Liquidation): US\$27,029.00, being US\$26,728.50 in fees and US\$300.50 in disbursements.

2. The costs of and incidental to this Summons be costs in the winding up of the AwalCos.

DATED this 18<sup>th</sup> day of February, 2023

FILED this 1<sup>st</sup> day of March 2023

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**The Honourable Sir Anthony Smellie**  
**Justice of the Grand Court of the Cayman Islands**

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