



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 60 OF 2016 (DDJ)

IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)

AND IN THE MATTER OF ARGYLE FUNDS SPC INC. (IN OFFICIAL LIQUIDATION)

ORDER

UPON THE APPLICATION OF Mr Andrew Morrison and Mr David Griffin of FTI Consulting (Cayman) Ltd, the joint official liquidators (the "**JOLs**") of Argyle Funds SPC Inc. (in Official Liquidation) ("**Argyle**") made by way of Summons dated 16 December 2022 (the "**Application**") and supported by written submissions dated 4 January 2023 (the "**Written Submissions**")

AND UPON READING the Written Submissions, the Sixteenth Affidavit of Andrew Morrison sworn on 15 December 2022 ("**Morrison 16**") and the Seventeenth Affidavit of Andrew Morrison sworn on 4 January 2023, together with the exhibits thereto

AND UPON CONSIDERING the Application suitable to be disposed of on the papers without the need for an oral hearing in accordance with Sections B1 and C10.2(b) of the Financial Services Guide (Second Edition)

IT IS ORDERED AND DIRECTED that:

1. Pursuant to section 110(2)(a) of the Companies Act (2022 Revision) (the "**Act**"), the JOLs' exercise of the powers under paragraphs 5 and 6 of Part 1 of the Third Schedule to the Act to make compromises and arrangements with a debtor of Argyle with regard to a settlement agreement proposed to be entered into with Mr Donald Barrick (the "**Settlement Agreement**") to compromise the Judgments (as such term is defined in Morrison 16) is hereby sanctioned.

2. The entry by the JOLs, acting on behalf of Argyle, into the Settlement Agreement as defined in and exhibited to Morrison 16 be and is hereby sanctioned pursuant to s.110(2)(a) of the Act.
3. The JOLs' costs of and incidental to the Application be paid out of the assets of Argyle as an expense of its liquidation.

Dated the 10 day of January 2023

Filed the 10 day of January 2023

The Honourable Justice David Doyle
JUDGE OF THE GRAND COURT

THIS ORDER was filed by Walkers, Attorneys at Law for the JOLs whose address for service is that of their said attorneys, at 190 Elgin Avenue, George Town, Grand Cayman KY1-9001.