

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 74 OF 2019 (IKJ)

IN THE MATTER OF THE FOREIGN ARBITRAL AWARDS ENFORCEMENT ACT (1997 REVISION)

AND IN THE MATTER ENFORCEMENT OF THE ARBITRAL AWARD OF THE ICC INTERNATIONAL COURT OF
ARBITRATION CAUSE NO. 22187/RD/MK

BETWEEN

ARCELORMITTAL NORTH AMERICA HOLDINGS LLC

APPLICANT

AND

(1) ESSAR STEEL LIMITED (IN ADMINISTRATION)

FIRST RESPONDENT

(2) ESSAR GLOBAL FUND LIMITED

SECOND RESPONDENT

(3) VTB BANK (PJSC)

INTERESTED PARTY

CONSENT ORDER

UPON the application of ArcelorMittal North America Holdings LLC ("**AMNAH**") by way of originating summons dated 26 April 2019 seeking a garnishee order ("**Garnishee Summons**")

AND UPON the application of AMNAH by way of summons dated 26 April 2019 seeking injunctive relief ("**Injunctive Relief Summons**")

AND UPON the Garnishee Summons and Injunctive Relief Summons being adjourned by order dated 23 July 2019 ("**Adjournment Order**")

AND UPON the Court having made an order as to costs of the Garnishee Summons and Injunctive Relief Summons on 20 March 2020

AND UPON AMNAH and EGFL having agreed that the Adjournment Order shall continue on the basis that the Costs Order is amended to provide for payment of costs forthwith to EGFL

AND UPON the parties agreeing to the terms of this order

AND UPON the Court considering this application on the papers

IT IS ORDERED BY CONSENT THAT:

1. Pursuant to Order 21, rule 3 of the Grand Court Rules, the parties have leave to discontinue the proceedings and the proceedings are hereby dismissed.
2. The parties shall bear their own costs of the Garnishee Summons and Injunctive Relief Summons, to the extent there are any outstanding costs.
3. There shall be no order as to the costs of this Consent Order.

Dated this day of December 2022

Filed this day of December 2022



THE HONOURABLE JUSTICE KAWALEY

Judge of the Grand Court of the Cayman Islands

APPROVED AS TO FORM AND CONTENT:



Harney Westwood & Riegels
Attorneys for the Plaintiff



Ogier
Attorneys for the Defendants