



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD OF 2022 ()

IN THE MATTER OF SECTION 46 OF THE COMPANIES ACT (2022 REVISION)

BETWEEN :

LAXTON INVESTMENTS COMPANY LIMITED

Plaintiff

AND

JYONG BIOTECH LTD.

First Defendant

HONEST DYNASTY LTD.

Second Defendant

ORIGINATING SUMMONS

This Originating Summons was issued by Ogier, Attorneys-at-Law for the Plaintiff, whose address for service is:
89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands (GEM/503328.00001)

TO: **Jyong Biotech Ltd.**
c/o Harneys Fiduciary (Cayman) Limited
P.O. Box 10240
4th Floor, Harbour Place,
103 South Church Street,
George Town,
Grand Cayman KY1-1002
Cayman Islands

Honest Dynasty Ltd.
Office No. 4, Franky Building,
Providence Industrial Estate, Mahe,
Seychelles

LET THE DEFENDANTS, within 14 days after service of this Summons on them, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495, George Town, Grand Cayman KY1-1106.

By this Summons, which is issued on the application of Laxton Investments Company Limited (the "**Plaintiff**"), with its registered office at Kingston Chamber, PO Box 173, Road Town, Tortola, British Virgin Islands, pursuant to section 46 of the Companies Act (2022 Revision), the Plaintiff seeks orders that:

1. Jyong Biotech Ltd. ("**Jyong Biotech**") and Honest Dynasty Ltd. ("**Honest Dynasty**") shall, within seven days of the date of any order made pursuant to this Originating Summons, do all such acts (including but not limited to using their best endeavours to procure the registered agent to Jyong Biotech, Harneys Fiduciary (Cayman) Limited, to take any such action as is required) and sign all such documents to:
 - a. rectify the Register of Members of Jyong Biotech to show that:
 - i. Honest Dynasty has ceased to be a member of Jyong Biotech; and
 - ii. The Plaintiff is the registered shareholder of the Mortgaged Shares; and
 - b. provide the Plaintiff with a true copy of the updated Register of Member reflecting the Plaintiff as the owner of:
 - i. 4,160,200 ordinary shares in Jyong Biotech held in the name of Honest Dynasty; and

- ii. all remaining shares in Jyong Biotech held in the name of Honest Dynasty.

(collectively, the "**Mortgaged Shares**").

2. In event that Order 1 above is not complied within the specified time, Jyong Biotech and Honest Dynasty The Plaintiff is authorised to instruct the registered agent of Jyong Biotech, Harneys Fiduciary (Cayman) Limited, to:
 - a. rectify the Register of Members of Jyong Biotech to show that:
 - i. Honest Dynasty has ceased to be a member of Jyong Biotech; and
 - ii. The Plaintiff is the registered shareholder of the Mortgaged Shares; and
 - b. provide the Plaintiff with a true copy of the updated Register of Members reflecting the Plaintiff is the registered shareholder of the Mortgaged Shares.
3. Such further or other ancillary relief as required.
4. The costs of and incidental to this application shall be paid, jointly and severally, by Jyong Biotech and Honest Dynasty on an indemnity basis.

If the Defendant does not acknowledge service, such judgment may be given or order made against or in relation to him as the Court may think just and expedient.

Dated this 30th day of November 2022



Ogier
Attorneys for the Plaintiff

TIME ESTIMATE – The estimated length of the hearing of this Summons is half of a day.

NOTE - This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS**

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495, George Town, Grand Cayman KY1-1106.

Notes for Guidance

- 1 Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
- 2 If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
- 3 For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
- 4 Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
- 5 Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
- 6 Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
- 7 Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.

- 8 Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
- 9 A Defendant acting in person may obtain help in completing the form at the Courts Office.

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD OF 2022 ()

IN THE MATTER OF SECTION 46 OF THE COMPANIES ACT (2022 REVISION)
AND IN THE MATTER OF THE GRAND COURT RULES 1995, ORDER 102(2)(1)(b)

BETWEEN:

LAXTON INVESTMENTS COMPANY LIMITED

Plaintiff

AND

JYONG BIOTECH LTD.

First Defendant

HONEST DYNASTY LTD.

Second Defendant

ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important: Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Defendant by whom or on whose behalf the service of the Originating Summons is being acknowledged.

2. State whether the Defendant intends to contest or otherwise participate in the proceedings (tick appropriate box)

yes no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box).

yes no

Service of the Originating Summons is acknowledged accordingly.

Attorneys-at-law for the _____

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Ogier
89 Nexus Way, Camana Bay,
Grand Cayman KY1-9009,
Cayman Islands
([GEM]/[503328.00001])

Indorsement by Defendant's Attorneys (or by defendant if defending in person) of his name, address and reference, if any, in the box below.