

IN THE GRAND COURT OF THE CAYMAN ISLANDS

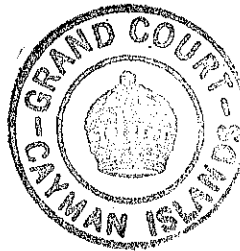
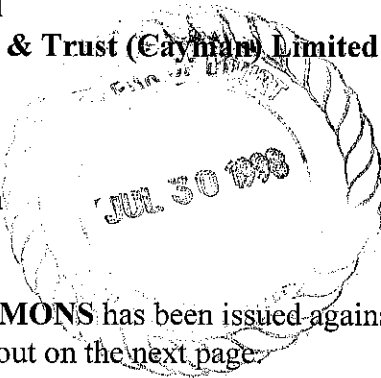
CAUSE NO. 467 OF 1998

BETWEEN: HURLSTONE CONSTRUCTION LTD (In Liquidation) **Plaintiff**

AND: SOME LAND LTD **Defendant**

WRIT OF SUMMONS

TO: The Defendant
Some Land Ltd
c/o CIBC Bank & Trust (Cayman) Limited
P.O. Box 694
Edward Street
George Town
Grand Cayman



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

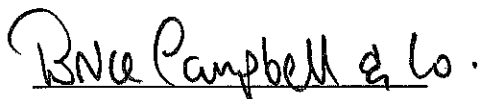
Issued this 30th day of July 1998

Note: This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of this Court

ENDORSEMENT

1. The Plaintiff's claim is for:
- (i) Payment of the sum of US\$205,199.37 being the total of payments made by the directors of Hurlstone Construction Ltd to the Defendant, which payments were purportedly made by the said directors by way of dividend to the Defendant. In fact the said payments were made out of the capital of Hurlstone Construction Ltd and were therefore ultra vires;
 - (ii) interest on the said sum of US\$205,199.37 at the rate of 1% above the prime rate of Barclays Bank Plc compounded at yearly intervals from 14th February 1994;
 - (iii) alternatively to (ii) above, interest pursuant to Section 34 of the Judicature Law and the Judgement Debts (Rates of Interest) Rules 1998 at the rate of 7 7/8% from 14th February 1994 to the date hereof in the sum of US\$71,986.62;
 - (iv) post judgment interest pursuant to Section 34 of the Judicature Law and the Judgment Debt (Rates of Interest) Rules 1998 at the rate of 7 7/8% per annum;
 - (v) costs.

DATED the 30th day of July 1998


BRUCE CAMPBELL & CO.

Attorneys-at-Law for the
Plaintiff herein

THIS WRIT OF SUMMONS is filed by Bruce Campbell & Co, Attorneys-at-Law for the Plaintiff herein whose address for service is 4th Floor, Bank of Nova Scotia Building, George Town, Grand Cayman.
(J. Ross McDonough)