



ND COURT OF THE CAYMAN ISLANDS

ETER OF A CHARGE OVER SHARES DATED 5th OCTOBER 2022

AND IN THE MATTER OF GCR ORDER 50, RULE 11

CAUSE NO: OF 2022

STOP NOTICE

TO: Shelf Drilling (North Sea) Holdings, Ltd., the registered office of which is at Centralis Cayman Limited, One Capital Place, Third Floor, Shedden Road, George Town, PO Box 1574, Grand Cayman, KY1-1110.

TAKE NOTICE that the shares (“Shares”) referred to in the affidavit to which this notice is annexed consists of the following:

1 ordinary share of US\$1.00 par value (uncertificated) registered in the name of Shelf Drilling (North Sea) Intermediate, Ltd., in the issued share capital of Shelf Drilling (North Sea) Holdings, Ltd. held subject to a charge and other interest in favour of Wilmington Trust, National Association as collateral agent pursuant to a share mortgage dated 5th October 2022 (the “Share Mortgage”).

This notice is intended to stop:

1. the transfer of the said Shares unless such transfer is permitted by the Indenture and the Indenture Documents (each as used in the Share Mortgage); and

2. the payment of any dividend or interest or other income due in respect of the Share (other than in accordance with the terms of the Share Mortgage and the Indenture and the other Indenture Documents (each as defined in the Share Mortgage)).



Name:

Barry D. Somrock

Title:

Vice President

For and on behalf of Wilmington Trust, National Association, as collateral agent

NOTE: No transfer of the Share referred to above shall be registered nor shall any such payment as is referred to above be made until 14 days after sending notice thereof to the following person (on whose behalf the above stop notice has been filed):

Wilmington Trust, National Association

50 South Sixth Street, Suite 1290

Minneapolis, MN 55402-1544

Attention: Shelf Drilling (North Sea) Holdings, Ltd. Administrator

TEL: (612) 217 5667

Email: bsomrock@wilmingtontrust.com

IN THE GRAND COURT OF THE CAYMAN ISLANDS

IN THE MATTER OF A CHARGE OVER SHARES DATED 5th OCTOBER 2022

AND IN THE MATTER OF GCR ORDER 50, RULE 11

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AFFIDAVIT OF BARRY D. SOMROCK

I, Barry D. Somrock, of Wilmington Trust, National Association, 50 South Sixth Street, Suite 1290, Minneapolis, MN 55402-1544, MAKE OATH and say as Vice President and not in my personal capacity follows:-

1. I am a Vice President of Wilmington Trust, National Association, and a duly authorised signatory of Wilmington Trust, National Association (the "Mortgagee"), whose address for service is Wilmington Trust, National Association, 50 South Sixth Street, Suite 1290, Minneapolis, MN 55402-1544, Attention: Shelf Drilling (North Sea) Holdings, Ltd. Administrator.
2. Pursuant to a Share Mortgage dated 5th October 2022 between, amongst others, Shelf Drilling (North Sea) Intermediate, Ltd. (the "Mortgagor") and the Mortgagee, the Mortgagor, as legal and beneficial owner, has charged or provided other interest to all rights, title and interest to 1 ordinary share of US\$1.00 par value (uncertificated) registered in its name in the capital of Shelf Drilling (North Sea) Holdings, Ltd. (the "Company") in favour of Wilmington Trust, National Association.

SWORN at)

County of Hennepin)

State of Minnesota)

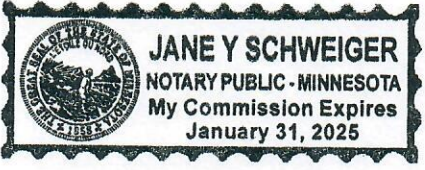
Barry D. Somrock

Name: Barry D. Somrock
Title: Vice President

This day of 5th October 2022)

before me)

Jane Y Schweiger
Notary Public



NOTE: The address to which a notice, pursuant to Order 50 rule 12 Grand Court Rules, must be sent, shall, for the purposes of that rule, be the address for service stated below.

FILED by Appleby, Attorneys-at-Law for the Mortgagee, whose address for service is Wilmington Trust, National Association, 50 South Sixth Street, Suite 1290, Minneapolis, MN 55402-1544, Attention: Shelf Drilling (North Sea) Holdings, Ltd. Administrator.