

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO 437 OF 1998

IN THE MATTER OF MCNIC INTERNATIONAL HOLDINGS

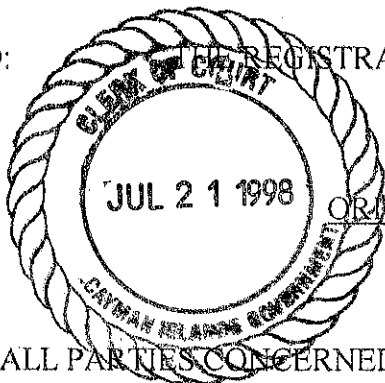
AND IN THE MATTER OF AN APPLICATION TO THE REGISTRAR OF

COMPANIES TO RESTORE THE NAME OF THE SAID MCNIC INTERNATIONAL
HOLDINGS TO THE REGISTER OF COMPANIES

AND IN THE MATTER OF THE COMPANIES LAW(1995 REVISION)

BETWEEN: MCNIC INTERNATIONAL HOLDINGS APPLICANT

AND: THE REGISTRAR OF COMPANIES RESPONDENT



ORIGINATING SUMMONS

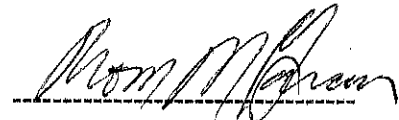


LET ALL PARTIES CONCERNED ATTEND before a Judge of the Grand Court in
Chambers on the 28 day of July 1998 at 9-30 o'clock in the fore/afternoon
on the hearing of an application by the Applicant, MCNIC INTERNATIONAL
HOLDINGS for the following Order:-

1. That the said McNic International Holdings be restored to the Register of Companies
upon payment within seven days of the sum of CI\$1,640. 00 together with such other
dues payable to the Registrar of Companies and notice of registered office filed at the
time of restoration and thereupon the Company shall be deemed to have continued in
existence as if its name had not been struck from the Register of Companies.

2. That a duly sealed copy of the Order be served upon the Registrar of Companies who shall thereupon advertise the Order once in the Cayman Islands Gazette.

Dated this 21st day of July, 1998.



Morris M Garcia
attorney-at-law

To: The Clerk of the Court

And To: The Registrar of Companies

Time Estimate: 10 minutes

Filed by Morris M Garcia, 3rd Floor, Thompson Building, George Town, Grand Cayman, attorney-at-law for the within named Applicant.