



IN THE SUMMARY COURT AT GEORGE TOWN

CAUSE NO: SC OF 2022

B E T W E E N:

PROVEN BANK (CAYMAN) LIMITED  
PREVIOUSLY KNOWN AS FIDELITY BANK (CAYMAN) LIMITED

Plaintiff

AND

GEORGETTE CAROL BARBARA REID

Defendant

PLAINT

TO:

**Ms. Georgette C. B. Reid**  
#4 Suelles Estates  
Aurora Drive, West Bay  
PO Box 389  
Grand Cayman, KY1-1302  
Cayman Islands

**THIS PLAINT** has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after service of this Plaint on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest this action. If you intend to defend the action, in whole or in part, you must set out full particulars of your defence in the space provided in the Acknowledgment of Service form.

If you fail to satisfy the claim or to return the Acknowledgment of Service form containing full particulars of your defence, the Plaintiff may apply for a default judgment without any further notice to you.

Issued this 16<sup>th</sup> day of September 2022

**See overleaf for particulars of the Plaintiff's claim**

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**PARTICULARS OF CLAIM**

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1. The Plaintiff is and was at all material times a Class A Bank organised and carrying on business pursuant to the laws of the Cayman Islands. The Plaintiff's address for service is care of its Attorneys, HSM Chambers, 68 Fort Street, PO Box 31726, George Town, Grand Cayman, KY1-1207, Cayman Islands.
2. The Defendant is and was at all material times an individual resident in the Cayman Islands with a mailing address of PO Box 389, Grand Cayman, KY1-1302, Cayman Islands.
3. On or around 10 April 2015, the Defendant entered into an agreement with the Plaintiff for a credit card (the "**Credit Agreement**"). The terms of the Credit Agreement were, *inter alia*, as follows:
  - a. That the Plaintiff would advance credit to the Defendants;
  - b. That the Defendants would repay a minimum monthly amount of 5% of the advanced credit or US\$50.00, whichever was the greater;
  - c. That interest would accrue on the balance at the rate of 16% per annum; and
  - d. That the Defendant would be liable for the Plaintiff's collection costs and legal fees in the event that the Defendants defaulted on the payment terms.
4. The Plaintiff advanced credit to the Defendant from time to time in accordance with the terms of the Credit Agreement.
5. In breach of the Credit Agreement, the Defendant defaulted upon the terms of repayment of the Credit Agreement and the Plaintiff has suffered loss and damage as a result.
6. Pursuant to a demand letter dated 17 April 2020, the Plaintiff demanded from the Defendant, the principal sum of US\$5,584.34 pursuant to the terms of the Agreement which was served on the Defendant by email on 17 April 2020. The Defendant has since made two payments of CI\$240.00 and one payment of CI\$250.00 following receipt of the demand.

7. The Defendant has breached the terms of the Credit Agreement by failing and/or refusing to pay the debt upon demand.
8. As a result of the above, the Plaintiff is claiming principal and interest of US\$6,140.30 at the contractual rate of 16% per annum and continuing at the rate of US\$0.04383 per diem in accordance with the terms of the Credit Agreement.

Alternatively, the Plaintiff claims pre- and post-judgment interest in accordance with s.34 of the *Judicature Act (2021 Revision)* and the *Judgment Debts (Rates of Interest) Rules, 2021* at the rate of 8.375% for such period as the Court deems fit.

**AND THE PLAINTIFF CLAIMS:**

- a) The principal sum of US\$6,140.30;
- b) Pre- and post-judgment interest from 14 September 2022 at the contractual rate of 16% per annum and continuing at the rate of US\$0.04383 per diem in accordance with the terms of the Agreement;
- c) Alternatively, pre- and post-judgment interest in accordance with section 34 of the *Judicature Act (2021 Revision)* and the *Judgment Debts (Rates of Interest) Rules, 2021* at the rate of 8.375% for such period as the Court deems fit;
- d) Fixed costs of CI\$175 pursuant to the *Summary Court Rules 2004*, alternatively costs to be assessed; and
- e) Such further and other relief as this Court may deem just.

HSM Chambers

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**HSM Chambers**  
**Attorneys-at-Law for the Plaintiff**

**INDORSEMENT**

The principal amount claimed in respect of the debt is US\$6,140.30 as of the date of filing. The amount of the filing fees to commence the proceeding is CI\$25.00. The fixed costs applicable upon entry of Judgment are CI\$150 pursuant to the *Summary Court Rules 2004*.

If, within the time for returning the acknowledgement of service, the defendants pay the Plaintiff or its Attorneys-at-law the total amount claimed in principal and the costs of issuing the Plaint, further proceedings will be stayed. The money must be paid to the plaintiff or to its Attorneys-at-Law.

**INDORSEMENT REGARDING INTEREST**

1. The contractual term upon which interest is claimed is as set out in paragraph 8 above.
2. The prescribed rate of interest is 16% per annum in respect of the Credit Agreement.
3. The date from which interest is payable is 14 September 2022.
4. The current amount of interest accruing due each day is US\$0.04383.
5. Alternatively the applicable rate of interest will be 8.375% per annum.

This PLAINT was filed by HSM Chambers, Attorneys-at-Law for the Plaintiff whose address for service is 68 Fort Street, George Town, PO Box 31726, Grand Cayman, KY1-1207, Cayman Islands (ref: [309430-0276])

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ACKNOWLEDGMENT OF SERVICE

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1. State Defendant name and address:--

2. State whether the Defendant intends to contest the action.

Yes

No

3. If you do not intend to contest the action, do you want time in which to pay the claim?

Yes

No

4. If you do intend to contest the action, in whole or in part, you must set out full particulars of your defence overleaf.

Service of the Plaintiff is acknowledged accordingly.

Dated this      day of                      2022

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Defendant's Signature

**See overleaf**

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**PARTICULARS OF DEFENCE**

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*[Here set out in numbered paragraphs the grounds upon which the Plaintiff claims that the Defendant is indebted to her or is liable to pay damages to her]*

1.

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Defendant's Signature

**REMINDER** - This form must be taken or sent to the Court Office, P.O. Box 495, Grand Cayman KY1-1106 within 14 days of receipt otherwise a default judgment may be entered against you.