

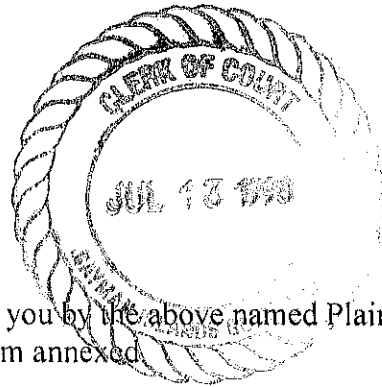
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 425 OF 1998

BETWEEN: First Financial Caribbean Limited Plaintiff
AND: Dean Kelly Defendant

WRIT OF SUMMONS

To Dean Kelly
c/o National Building Society
Grand Cayman



THIS WRIT OF SUMMONS has been issued against you by the above named Plaintiff in respect of the claim set out on the Statement of Claim annexed.

Within 14 days after service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Courts Office, P.O.Box 495, G.T., Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

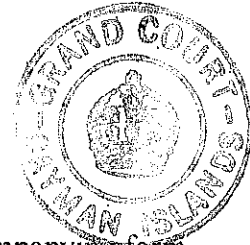
If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you fail to return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 13th day of July, 1998

Note: This Writ may not be served later than four (4) calendar months (or, if leave is required to effect service out of the jurisdiction, six (6) months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.



STATEMENT OF CLAIM

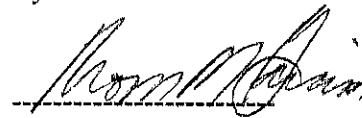
1. The Plaintiff is a company incorporated in the Cayman Islands and licensed to do business providing, inter alia, loans and wire transfer services to customers.
2. The Defendant resides in Grand Cayman and is and was at all material times a customer of the Plaintiff company.
3. The Plaintiff, at the request of the Defendant, provided loan facility in the sum of CI\$3,500.00 to the Defendant in or around May, 1997 and in consideration of the Plaintiff providing such loan, the Defendant agreed to repay the said loan, with interest at the rate of CI\$650.00 per month.
4. The Defendant made one payment of CI\$650.00 towards the said loan repayment.
5. At the time of making this payment, interest of CI\$420.00 had accrued on the principal sum thereby leaving an outstanding balance of CI\$3,270.00 due and owing
6. Despite repeated demands from the Plaintiff that she pays this outstanding amount the Defendant continues to be in default and has failed/refused to make any further payments.

WHEREFORE THE PLAINTIFF CLAIMS FROM THE DEFENDANT:

- 1 The sum of CI\$3,270.00
2. Fixed Interest on the sum of CI\$3,270.00 at the rate of 12% per annum from May 1997 until Judgment or sooner payment.
3. Costs
4. Such further and /or other order as to this Honourable Court deems just.

If within the time for returning the Acknowledgment of Service, the Defendant pays the total amount claimed of CI\$ 4,360.00 (including interest and costs) further proceedings will be stayed. The money must be paid to the Plaintiff or its attorney-at-law.

Dated this 13th day of July, 1998.



Morris M Garcia
attorney-at-law

This Writ was issued by Morris M Garcia, attorney-at-law for the Plaintiff herein.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO OF 1998

BETWEEN: First Financial Caribbean Limited Plaintiff

AND: Dean Kelly Defendant

ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)

_____ yes _____ no

3. If the claim against the Defendant is for a debt or liquidated sum, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box)

_____ yes

Please complete overleaf.

Service of the Writ is acknowledged accordingly.

(Signed)-----

[Attorney] for

[Defendant in person]

Address for service:

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by Plaintiff's Attorney (or by Plaintiff if acting in person) of his name, address and reference, if any, in the box below.

Morris M Garcia
attorney-at-law
P.O.Box 1185G
Grand Cayman

Indorsement by Defendant's Attorney (or by Defendant if suing in person) of his name, address and reference, if any, in the box below.

Filed by Morris M Garcia, 3rd Floor, Thompson Bldg, George Town, Grand Cayman,
attorney-at-law

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

1. The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. box 495G, George Town, Grand Cayman

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings must also serve a defence on the Attorney for the Plaintiff (or on the Plaintiffs if acting in person).

If a Statement of Claim is indorsed on the Writ (ie the words ' Statement of Claim' appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledgment of Service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

if the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiffs may enter judgment against him without further notice.

3. A Stay of Execution against a Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (ie fixed sum) who does not intend to contest the proceedings states in answer to Question 3 in the Acknowledgment of Service that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment but he must within that time issue a Summons for stay of execution supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by installments or otherwise.

See Notes for Guidance

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledgment of service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words " sued as (the name stated on the Writ of Summons) " .
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description " trading as (.....) " after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description " trading as (.....) " after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office