



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 41 of 2022 (RPJ)

BETWEEN

**(1) GULF INVESTMENT CORPORATION
(2) GENERAL RETIREMENT AND SOCIAL INSURANCE AUTHORITY**

Plaintiffs

AND

**(1) PORT LINK GP LTD
(2) MARK ERIC WILLIAMS
(3) WELLSPRING CAPITAL GROUP, INC
(4) KGL INVESTMENT COMPANY ASIA
(5) APACHE ASIA LIMITED (A Hong Kong Company)
(6) APACHE ASIA LIMITED (A Macao Company)
(7) RONALD HENRY AYLIFFE
(8) ELITE FIRST INVESTMENT LIMITED**

Defendants

CONSENT ORDER

UPON the Second Plaintiff having brought proceedings against Walkers (Dubai) LLP ("**Walkers**") in FSD 383 of 2021 (RPJ);

AND UPON Walkers' application to strike out or stay FSD 383 of 2021 having been heard on 18 May 2022 (the "**Strike Out Application**");

AND UPON the Plaintiffs and the First to Fourth Defendants having agreed that it would assist the just disposal of these proceedings if the Plaintiffs' claims against the First to Fourth Defendants are stayed until there is a final determination by (a) the Grand Court of the Strike Out Application and (b) the Court of Appeal in CICA 002 and 003 of 2022 (the "**Court of Appeal Proceedings**")

BY CONSENT IT IS ORDERED THAT:

1. All further proceedings in this action (FSD 41 of 2022) between the Plaintiffs and the

First to Fourth Defendants be stayed until the date on which (a) the Court of Appeal hands down its judgment determining the Court of Appeal Proceedings or (b) the Grand Court hands down its judgment determining the Strike Out Application, whichever is the later.

2. The First to Fourth Defendants shall serve their respective Defences within 35 days of the expiry of the stay referred to in paragraph 1 above, unless otherwise agreed in writing between the parties or directed by the Court.
3. There be liberty to apply.
4. Costs in the cause.

Dated this 20th day of June 2022

Filed this 20th day of June 2022



The Honourable Justice Raj Parker
Judge of The Grand Court

Approved as to form and content:

Travers Thorp Alberga

Travers Thorp Alberga
Attorneys for the Plaintiffs

Campbells

Campbells
Attorneys for the Second to Fourth
Defendants

Kobre & Kim (Cayman)

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Attorneys for the First Defendant