

IN THE GRAND COURT OF THE CAYMAN ISLANDS

347
CAUSE NO. OF 1998

IN THE MATTER of an application by RAC INVESTMENTS LTD. having its registered office at P.O. Box 1043 George Town, Grand Cayman

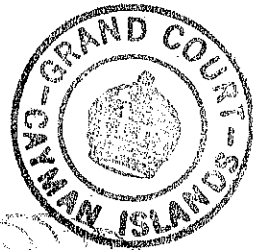
AND IN THE MATTER of the Companies Law (1995 Revision) Section 177

BETWEEN: RAC INVESTMENTS LTD.

APPLICANT

AND: THE REGISTRAR OF COMPANIES

RESPONDENT



ORIGINATING SUMMONS

LET THE REGISTRAR OF COMPANIES of Tower Building, George Town, Grand Cayman attend before a Judge in Chambers at the Court House, George Town, Grand Cayman on the *1st* day of *June*, 1998 at *9:30* o'clock in the *fore* noon on the hearing of an application by the above named RAC INVESTMENTS LTD. for Orders pursuant to Section 177 of the Companies Law (1995 Revision) that the name of RAC INVESTMENTS LTD. be restored to the Register of Companies or for such other relief as to the Court may seem just.

DATED this 1st day of June, 1998.

N.S. Walker & Company
W.S. WALKER & COMPANY
Attorneys-at-Law for the Applicant

TO: The Clerk of the Court

AND TO: The Registrar of Companies

TIME ESTIMATE: The estimated length of the hearing of this summons is 15 minutes.

NOTE: If the Respondent does not attend personally or by its Counsel or Attorneys-at-Law at the time and place above mentioned such Order may be made as the Court may think just and expedient.

This Originating Summons was issued by W.S. Walker & Company, P.O. Box 265, Caledonian House, Mary Street, George Town, Grand Cayman, Attorneys-at-Law for the Applicant herein whose address for service is that of its said Attorneys-at-Law.