



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 120 OF 2021 (NSJ)

IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)

**AND IN THE MATTER OF MIE HOLDINGS CORPORATION (IN PROVISIONAL
LIQUIDATION) (FOR THE PURPOSES OF PRESENTING A COMPROMISE OR
ARRANGEMENT TO CREDITORS)**

IN CHAMBERS
BEFORE THE HONOURABLE JUSTICE SEGAL
25 MARCH 2022

ORDER

UPON the application made by way of Summons dated 21 March 2022 of Margot MacInnis of Grant Thornton Specialist Services (Cayman) Limited and Mat Ng and Chow Tsz Nga Georgia of Grant Thornton Recovery & Reorganisation Limited (in their capacities as joint provisional liquidators) (the "**JPLs**") of MIE Holdings Corporation (In Provisional Liquidation) (for the purposes of presenting a compromise or arrangement to creditors) (the "**Company**")

AND UPON reading the Fourth Affidavit of Margot MacInnis sworn on 21 March 2022 and the exhibits thereto

AND UPON the Court having heard the application made by Mr Zhao Jiangwei (the "**Petitioner**") by way of *ex parte* Summons filed on 18 March 2022 and granting leave for the Petitioner to withdraw the Winding Up Petition presented against the Company on 11 May 2021

AND UPON hearing Counsel to the JPLs

IT IS ORDERED THAT:

1. the remuneration of the JPLs:
 - (a) in the amount of US\$408,642.20 for the period of 28 May 2021 to 11 February 2022; and
 - (b) in the period from 12 February 2022 up to and including the date of the JPLs' discharge from office, up to a maximum cap of US\$100,000.00,be approved and paid out of the assets of the Company as an expense of the provisional liquidation;
2. the JPLs be discharged from office at the time that the Company delivers a duly executed Closing Notice to the JPLs in accordance with clause 7.1 of the Restructuring Implementation Deed entered into by, amongst others, the Company and the JPLs on 22 February 2022;
3. the costs of and incidental to the application shall be paid out of the assets of the Company as an expense of the provisional liquidation; and
4. the JPLs be at liberty to apply.

DATED this 25th day of March 2022

FILED this 25th day of March 2022



**THE HONOURABLE JUSTICE SEGAL
JUDGE OF THE GRAND COURT**

This **ORDER** was filed by Walkers, Attorneys-at-Law for the JPLs, whose address for service is that of their said Attorneys, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands.