



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 120 OF 2021 (NSJ)

IN THE MATTER OF THE COMPANIES ACT (2022 REVISION)

**AND IN THE MATTER OF MIE HOLDINGS CORPORATION (IN PROVISIONAL LIQUIDATION)
(FOR THE PURPOSES OF PRESENTING A COMPROMISE OR ARRANGEMENT TO CREDITORS)**

IN CHAMBERS
BEFORE THE HONOURABLE JUSTICE SEGAL
25 MARCH 2022

ORDER

UPON the Order of this Honourable Court dated 28 May 2021 appointing the JPLs (the "**JPL Order**")

UPON the application made by way of the letter application dated 21 March 2022 (the "**Application**") of Margot MacInnis of Grant Thornton Specialist Services (Cayman) Limited and Mat Ng and Chow Tsz Nga Georgia of Grant Thornton Recovery & Reorganisation Limited, in their capacities as joint provisional liquidators (the "**JPLs**") of MIE Holdings Corporation (In Provisional Liquidation) (for the purposes of presenting a compromise or arrangement to creditors) (the "**Company**")

AND UPON reading the Second Affidavit of Margot MacInnis sworn on 18 March 2022, together with the exhibit thereto

IT IS ORDERED THAT:

1. The JPLs be permitted to exercise their powers as set out in the JPL Order, and any other powers, so as to enter into and cause the Company to enter into:

- (a) a restructuring support agreement dated 28 October 2021 (the "**RSA**") between, *inter alia*, the Company, the JPLs and the Original Consenting Creditors (as defined in the RSA);
- (b) a restructuring implementation deed dated 22 February 2022 (the "**RID**") between, *inter alia*, the Company, the JPLs and certain holders of the Existing Notes (as defined in the RID);
- (c) a deed of undertaking dated 22 February 2022 (the "**DoU**") between, *inter alia*, the Company, the JPLs and the Existing Notes Trustee and the New Notes Trustee (each as defined in the DoU); and
- (d) a deed of release to be dated and delivered as one of the conditions to the effectiveness of the Scheme of Arrangement proposed by the Company pursuant to section 86 of the Companies Act in proceedings having cause number 374 of 2021 (NSJ) (the "**Deed of Release**") and to be entered into between, *inter alia*, the JPLs, the Company and the Existing Notes Subsidiary Guarantors (as defined in the Deed of Release),

and be authorised to take all further steps as may be necessary to bring the documents referred to at paragraphs 1(a) to 1(d) above into effect or otherwise discharge theirs and the Company's obligations in connection therewith.

- 2. The costs of and incidental to this Application shall be paid out of the assets of the Company as an expense of the provisional liquidation.

DATED this 25th day of March 2022

FILED this 25th day of March 2022



**THE HONOURABLE JUSTICE SEGAL
JUDGE OF THE GRAND COURT**

This **ORDER** was filed by Walkers, Attorneys-at-Law for the JPLs, whose address for service is that of their said Attorneys, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands.