

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 289 OF 1998

IN THE MATTER OF POINT OF SAND LTD. and

IN THE MATTER OF THE COMPANIES LAW (REVISED), SECTION 177

BETWEEN: SELECT INVESTMENTS LTD.

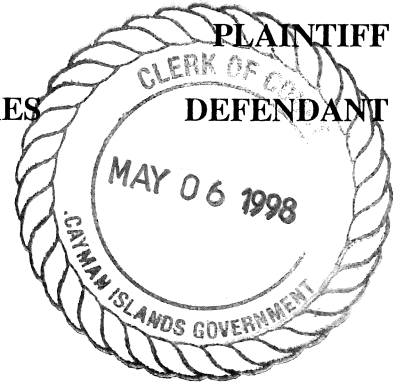
PLAINTIFF

AND: THE REGISTRAR OF COMPANIES

DEFENDANT



ORIGINATING SUMMONS



LET THE DEFENDANT of the Tower Building, George Town, Grand Cayman attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 4th day of *June* 1998, at 3:00'clock on the hearing of an application by the Plaintiff of One Regis Place, George Town, Grand Cayman, Cayman Islands, B.W.I.

1. The Defendant restore Point of Sand Ltd. to the Register of Companies on payment of re-instatement and any other fees due and filing of outstanding annual returns, and thereupon Point of Sand Ltd. shall be deemed to have continued in existence as if its name had not been struck off the Register of Companies;
2. Such further or other relief as the Court may think just; and
3. The Defendant advertise the restoration in the *Cayman Gazette* upon service on him of a duly sealed copy of the Order granted.

AND LET THE DEFENDANT within 14 days after service of this Summons on him counting the day of service, return the accompanying Acknowledgment of Service to the Courts office.

DATED the 6th day of *May* 1998.

Per: *Melania Alberga*
MYERS & ALBERGA

NOTES:-

- (1) This Summons may not be served later than 4 calendar months beginning with the above date unless renewed by order of the Court.
- (2) If a defendant does not attend personally or by his attorney at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

TIME ESTIMATE: The estimated length of the hearing of this Summons is approximately 15 minutes.

This Originating Summons was issued by Myers & Alberga, Attorneys-at-Law for and on behalf of the Plaintiff, whose address for service is that of their said Attorneys-at-Law, One Regis Place, P.O. Box 472, George Town, Grand Cayman, Cayman Islands, BWI.