



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 201 OF 2021 (RPJ)**

**IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)  
AND IN THE MATTER OF PADMA FUND L.P.**

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**ORDER**

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**UPON** San Miguel Holdings Corp and Atlantic Aurum Investments B.V. (together the "**Petitioners**") having presented a Petition dated 16 July 2021 (the "**Petition**") seeking an order that Padma Fund L.P. (the "**Partnership**") be wound up pursuant to section 92(d) of the Companies Act (2021 Revision), as applied by section 36(3) of the Exempted Limited Partnership Act (2021 Revision), on the basis that the Partnership is unable to pay its debts

**AND UPON READING** the First Affidavit of Josseline Paz-Bennett sworn on 9 June 2021 and Exhibit JP-1 thereto; the First Affidavit of Mitchell Mansfield sworn on 8 July 2021 and Exhibit MM-1 thereto; the First Affidavit of Cosimo Borrelli sworn on 9 July 2021 and Exhibit CB-1 thereto; the First Affidavit of Joseph Pineda sworn on 12 July 2021 and Exhibit JP-1 thereto; the First Affidavit of Lorenzo G. Formoso III sworn on 14 July 2021 and Exhibit LG-1 thereto; the Second Affidavit of Josseline Paz-Bennett sworn on 23 July 2021 and Exhibit JPB-2 thereto; the First Affidavit of Timothy Andrew Baildam sworn on 1 September 2021 and Exhibit TB-1 thereto; the First Affidavit of Dinesh Dhillon sworn on 6 September 2021 and Exhibit DD-1 thereto; the First Affirmation of Eugene Cho Park affirmed on 8 September 2021, the First Affirmation of Muhammad Azrin bin Asmani and Exhibit MABA-1 thereto; the First Affidavit of Wade Coriell sworn on

**THIS ORDER** was filed by Campbells of Floor 4 Willow House, Cricket Square, George Town, Grand Cayman, Cayman Islands KY1-9010, Attorneys at Law for Padma Fund LP (acting by its General Partner), whose address for service is that of their said Attorneys (LMF/11817-35808)

10 September 2021 and Exhibit WC-1; and the First Affidavit of Shaina Anella B Ramirez sworn on 15 October 2021 and Exhibit SR-1

**AND UPON HEARING** counsel for the Petitioners, counsel for the Partnership (acting by its general partner) and counsel for CCP Henderson Capital Limited

**AND UPON** reading the written submissions on costs filed on behalf of the Petitioners and the Partnership (acting by its general partner) on 20 October 2021

**IT IS ORDERED** that:-

1. The Petition be dismissed for lack of jurisdiction.
2. The Petitioners, on a joint and several basis, shall pay the costs of and incidental to the Petition incurred by the Partnership (acting by its general partner) and CCP Henderson Capital Limited, to be taxed on the standard basis if not agreed.

Dated the 19 day of November 2021

Filed the 19 day of November 2021

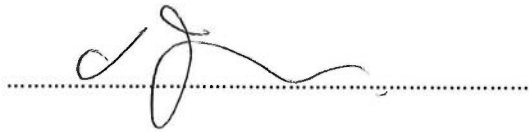


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**The Honourable Justice Parker**  
**JUDGE OF THE GRAND COURT**

**THIS ORDER** was filed by Campbells of Floor 4 Willow House, Cricket Square, George Town, Grand Cayman, Cayman Islands KY1-9010, Attorneys at Law for Padma Fund LP (acting by its General Partner), whose address for service is that of their said Attorneys (LMF/11817-35808)

**Approved as to form and content:**



Liam Faulkner, Campbells LLP, Attorneys at Law for Padma Fund LP (acting by its general partner)



Peter Sherwood, Carey Olsen, Attorneys at Law for the Petitioners

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