

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**



**CAUSE NO. FSD 58 OF 2018 (RPJ)**

**IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)  
AND IN THE MATTER OF BTU POWER COMPANY (IN OFFICIAL LIQUIDATION)**

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**ORDER**

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UPON the application of Michael Penner and Stuart Sybersma, the Joint Official Liquidators (the "JOLs") of BTU Power Company (in Official Liquidation) (the "Company") by way of Walkers' letter dated 4 November 2021 (the "Application")

AND UPON reading the Tenth Affidavit of Michael Penner sworn on 3 November 2021 ("Penner 10") and the exhibit thereto

**AND UPON** the Court being satisfied that the Application could be dealt with administratively "on the papers", without the need for an oral hearing

**IT IS ORDERED THAT:**

1. The JOLs' fees and expenses in the amount of US\$590,531 incurred during the period 1 May 2020 to 30 June 2021 (as set out in detail in Penner 10) be approved and paid out of the assets of the Company as an expense of the liquidation.
2. Each of:
  - (a) Penner 10; and
  - (b) the JOLs' thirteenth report to the Court dated 20 August 2021,be sealed and kept confidential pursuant to Order 10, rule 3(3) and Order 24, rule 6 of the Companies Winding Up Rules, 2018 (as amended).

3. The JOLs' costs of, and incidental to, this application be paid out of the assets of the Company as an expense of the liquidation of the Company.

**DATED** the 8<sup>th</sup> day of November 2021

**FILED** the 8<sup>th</sup> day of November 2021



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**THE HONOURABLE JUSTICE PARKER  
JUDGE OF THE GRAND COURT**

This Order was filed by Walkers, Attorneys at Law for the JOLs whose address for service is that of their said attorneys, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001.