



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 192 OF 2021 (DDJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

AND IN THE MATTER OF ICG I

ORDER

UPON the application by Summons dated 6 July 2021 (the "Directions Summons") by Mr Sean Wilson Baguley (the "Petitioner") for directions in respect of the Winding Up Petition dated 6 July 2021 ("Petition") filed in respect of ICG I (the "Company")

AND UPON hearing Counsel for the Petitioner and Counsel for the Company

AND UPON there being no appearance by LC Capital Limited

AND UPON reading the Winding Up Petition dated 6 July 2021

AND UPON reading the First Affidavit of the Petitioner and Exhibit SB-1, the Second Affidavit of the Petitioner and Exhibit SB-2, the First Affidavit of Christopher Kennedy and Exhibit CK-1, the First Affidavit of Edward Middleton and Exhibit ESM-1, the First Affirmation of Tiffany Wong Sze Wing and Exhibit TWSW-1, the First Affidavit of Evon Robinson and Exhibit ER-1, the First Affirmation of Vanessa Giselle Hiu Tung Li and exhibit VGHTL-1, the First Affirmation of Peter Tam and exhibit PT-1, the First Affidavit of Anne-Marie Fullwood and exhibit AMF-1, the First Affirmation of Fook Seng Heng and exhibit FSH-1, the Second Affirmation of Fook Seng Heng and exhibit FSH-2, the First Affidavit of Michael Green and exhibit MG-1, the Second Affidavit of Michael Green and exhibit MG-2 and the Third Affidavit of Michael Green and exhibit MG-3,

IT IS ORDERED that:

1. The legal standing of the Petitioner shall be dealt with as a preliminary issue.
2. The Petitioner shall be at liberty to file and serve further evidence in that respect before 3:00pm on 20 September 2021.
3. The Company shall be at liberty to file and serve any evidence in response before 3:00pm on 4 October 2021.
4. The Petitioner to file and serve a skeleton argument and authorities bundle on the legal standing issue before 3:00pm on 18 October 2021.
5. The Company to file and serve a skeleton argument and authorities bundle on the legal standing issue before 3:00pm on 25 October 2021.
6. The Petitioner to file a supplementary hearing bundle before 3:00pm on 29 October 2021.
7. The preliminary issue as to the Petitioner's standing be dealt with at a hearing on 10:00am on 9 November 2021, with one day allowed.
8. Costs be reserved.

Dated the day of September 2021

Filed the day of September 2021

The Honourable Justice Doyle
Judge of the Grand Court, Financial Services Division

This Order was filed by Conyers Dill & Pearman LLP, Attorneys-at-Law for and on behalf of the Petitioner herein whose address for service is Second Floor, SIX, Cricket Square, PO Box 2681, George Town, Grand Cayman, KY1-1111

Approved as to form and content

Conyers Dill & Pearman

Conyers Dill & Pearman LLP
Attorneys for the Petitioner

Campbells LLP

Campbells LLP
Attorneys for the Company