



IN THE GRAND COURT OF THE CAYMAN ISLANDS
IN BANKRUPTCY

CAUSE NO 217 OF 1998

IN THE MATTER OF MONICA SAMUELS

AND IN THE MATTER OF THE BANKRUPTCY LAW (1997 REVISION) AND THE GRAND COURT (BANKRUPTCY) RULES

TO THE GRAND COURT

PETITION

I, Monica Samuels of P.O. Box 924, West Springfield, MA 01090, U.S.A., lately of Birch Avenue, Prospect Park, P.O. Box 31177 SMB, Grand Cayman, petition that a Bankruptcy Order be made against me and say as follows:

1. I am unable to pay my debts.
2. Within the period of 5 years ending within the date of this Petition:
 - (i) I have not been adjudged bankrupt;
 - (ii) I have not made a composition with my creditors in satisfaction of my debts nor entered into a scheme of arrangement with my creditors;
 - (iii) I have not entered into a voluntary arrangement;
 - (iv) I have not been subject to an administration order.
3. A statement of my affairs is filed with this Petition.

DATED the *20th* day of *March* 1998

MONICA SAMUELS