



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 133 OF 2021 (IKJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

AND IN THE MATTER OF ADAMAS HERACLES MULTI STRATEGY FUND

IN OPEN COURT (VIA ZOOM VIDEO LINK)
23 JULY 2021
BEFORE THE HONOURABLE JUSTICE KAWALEY

WINDING UP ORDER

UPON the application of Mr Andrew Main of Middle Meadow, Ottery, Tavistock, Devon, United Kingdom by his petition dated 3rd June 2021 for an order that Adamas Heracles Multi Strategy Fund (the **Company**) be wound up pursuant to section 92 (e) of the Companies Act (2021 Revision) (the "**Companies Act**");

AND UPON reading the First Affidavit of Andrew Main dated 3 June 2021 (and sworn on 6 July 2021), the First Affidavit of Michael Penner sworn on 2 June 2021, the First Affidavit of Michael Green sworn on 2 June 2021, the Second Affidavit of Andrew Main sworn on 6 July 2021, the First Affidavit of Jasen Dawson sworn on 6 July 2021 and the First Affidavit of Demi McLean sworn on 23 July 2021, and the respective exhibits thereto;

AND UPON a notice of intention to appear and be heard in opposition on the Petition having been received on 21 July 2021, by Mr Andrew Morrison, Mr David Griffin and Mr John Batchelor in their capacity as joint official liquidators of Adamas Asian Opportunity Fund Limited (in Official Liquidation) ("**AOF**"), a contingent or prospective creditor of the Company;

AND UPON reading the First Affidavit of Andrew Morrison sworn 21 July 2021, the First Affidavit of John Batchelor sworn 19 July 2021, the Second Affidavit of Andrew Morrison sworn 21 July 2021, the First Affidavit of Meshal Alothman sworn on 19th July 2021, the First Affidavit of Siobhan Sheridan sworn on 22

This **ORDER** was filed by Campbells LLP, Attorneys-at-Law, for the Petitioners, whose address for service is Floor 4, Willow House, Cricket Square, Grand Cayman, KY1-9010, Cayman Islands (Ref: MGM/DXM/19618-34994)



July 2021 and the of Third Affidavit of Andrew Morrison sworn on 23 July 2021, and the respective exhibits thereto;

AND UPON reading the respective skeleton arguments of the Petitioner and AOF;

AND UPON hearing Counsel for the Petitioner and Counsel for AOF

IT IS HEREBY ORDERED THAT:

1. The Company be wound up in accordance with the Companies Act.
2. Mr Andrew Morrison, Mr David Griffin and Mr John Batchelor of FTI Consulting (Cayman) Ltd, PO Box 30613, Suite 3212, 53 Market Street, Camana Bay, KY1-1203, Cayman Islands be appointed as joint official liquidators of the Company (the “JOLs”).
3. The JOLs shall not be required to give security for their appointment.
4. The JOLs shall have the power to act jointly and severally in their capacity as liquidators of the Company.
5. The JOLs be authorised to take any such action as may be necessary or desirable to obtain recognition of the JOLs and/or their appointment in any other relevant jurisdiction and to make applications to the courts of such jurisdictions for that purpose.
6. The JOLs be authorised to do any act or thing considered by them to be necessary or desirable in connection with the liquidation of the Company and the winding up of its affairs in the Cayman Islands or elsewhere.
7. The JOLs be authorised to engage staff (whether or not as employees of the Company) to assist them in the performance of their functions.
8. Pursuant to section 97 of the Companies Act, no suit, action or other proceedings, including criminal proceedings, shall be proceeded with or commenced against the Company except with leave of the Court and subject to such terms as the Court may impose.
9. No disposition of the Company’s property by or with the authority of the JOLs in carrying out their duties and functions and the exercise of their powers under any order granted pursuant to this Petition shall be voided by virtue of section 99 of the Act.

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10. The JOLs be at liberty to appoint such counsel, attorneys, professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties in accordance with CWR Order 25.
11. The Petitioner's costs shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed with the official liquidator(s).

DATED this 27th day of July 2021

FILED this 27th day of July 2021



THE HONOURABLE JUSTICE KAWALEY
JUDGE OF THE GRAND COURT

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