

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 207 OF 1998

IN THE MATTER OF NORTH HEMISPHERE FINANCE CORPORATION

AND IN THE MATTER OF AN APPLICATION TO THE REGISTRAR OF COMPANIES

TO RESTORE THE NAME OF THE SAID NORTH HEMISPHERE FINANCE

CORPORATION

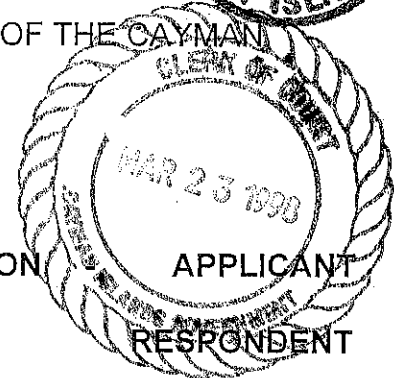
TO THE REGISTER OF COMPANIES

AND IN THE MATTER OF S.177 OF THE COMPANIES LAW OF THE CAYMAN

ISLANDS

BETWEEN: NORTH HEMISPHERE FINANCE CORPORATION

AND: THE REGISTRAR OF COMPANIES -



ORIGINATING SUMMONS

Let all parties concerned attend before a Judge of the Grand Court on the 16th day of April, 1998 at 2:45 o'clock in the afternoon on the hearing of an application by the applicant, NORTH HEMISPHERE FINANCE CORPORATION, for the following Order:-

1. That the said NORTH HEMISPHERE FINANCE CORPORATION be restored to the Register of Companies providing notice of registered office at the time of restoration and thereupon the Company shall be deemed to continue in existence as if its name had not been struck from the Register of Companies.
2. That a duly sealed copy of the Order be served upon the Registrar of Companies

who shall thereupon advertise the Order once in the Cayman Islands Gazette.

3. That such other Order may be made in the premises as the Court shall deem fit.

Dated this 23 day of Mar., 1998.

Truman Bodden & Co.
TRUMAN BODDEN & COMPANY

To: The Clerk of the Court
And to: The Registrar of Companies

Estimated time required for Originating Summons: 5 minutes

FILED BY Messrs. Truman Bodden & Company, Attorneys-at-Law for the Applicant
whose address for service is that of its said Attorneys, Anderson Square Building,
George Town, Grand Cayman