



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 31 OF 2021 (IKJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

AND IN THE MATTER OF POLARCUS LTD (IN PROVISIONAL LIQUIDATION)

ON THE PAPERS
BEFORE THE HONOURABLE JUSTICE KAWALEY

ORDER

UPON the letter application made by David Griffin and Andrew Morrison of FTI Consulting (Cayman Islands) and Lisa Rickelton of FTI Consulting (London) in their respective capacities as the joint provisional liquidators (the "**JPLs**") of Polarcus Limited (in Provisional Liquidation) (the "**Company**") dated 18 June 2021 (the "**Application**")

AND UPON reading the Second Affidavit of David Griffin sworn on 18 June 2021, together with the Exhibit "**DG-2**" thereto and the JPLs' First Report filed on 25 March 2021 and the Second and Final Report filed on 21 May 2021

AND UPON the Court being satisfied that the Application is suitable to be disposed of administratively "on the papers", without the need for a formal hearing, in accordance with Section B1.1 of the Financial Services Division Guide

IT IS ORDERED THAT:

1. The JPLs' remuneration in the amount of US\$1,059,697.00 and expenses incurred during the period from 8 February 2021 until the completion of the provisional

liquidation be approved and paid out of the assets of the Company as an expense of the provisional liquidation.

2. The costs of and incidental to this Application be paid out of the assets of the Company as an expense of the provisional liquidation.

DATED this day of June 2021

FILED this day of June 2021

**THE HONOURABLE JUSTICE KAWALEY
JUDGE OF THE GRAND COURT**

This **ORDER** was filed by Walkers, Attorneys-at-Law for the Company and the JPLs, whose address for service is that of their said Attorneys, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, Cayman Islands.

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