



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 94 OF 2020 (RMJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

**AND IN THE MATTER OF PENRICH ACTIVE CAPITAL MANAGEMENT, LTD. (IN
OFFICIAL LIQUIDATION)**

ORDER

UPON the letter application of Claire Loebell and Martin Trott, in their capacities as the Joint Official Liquidators (the "**JOLs**") of Penrich Active Capital Management, Ltd. (in Official Liquidation) (the "**Company**"), dated 1 June 2021 (the "**Application**")

AND UPON reading the Third Affidavit of Claire Marie Loebell sworn 31 May 2021, and the exhibit "CML-3" thereto

AND UPON the Court being satisfied that the Application is suitable to be disposed of administratively "on the papers", without the need for an oral hearing, in accordance with Section B1.1 of the Financial Services Division Guide, Second Edition

IT IS HEREBY ORDERED THAT:

1. The requirement to establish a liquidation committee pursuant to Order 9, rule 1 of the Companies Winding Up Rules, 2018 (the "**CWR**") in respect of the liquidation of the Company be dispensed with;
2. Claire Loebell of R&H Restructuring (Cayman) Ltd., Windward 1, Regatta Office Park, PO Box 897, Grand Cayman, KY1-1103, Cayman Islands, be immediately

released from the performance of any further duties as a JOL pursuant to Order 5, rule 4(1)(c) of the CWR and not be required to prepare a report or accounts in accordance with Order 5, rule 4(6) of the CWR; and

3. the costs of and incidental to this Application be paid out of the assets of the Company as an expense of the official liquidation.

DATED this 3 day of June 2021

FILED this 3 day of June 2021



The Honourable Justice McMillan
JUDGE OF THE GRAND COURT