



**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 211 OF 2019 (RPJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

**AND IN THE MATTER OF CHINA OIL GANGRAN ENERGY GROUP HOLDINGS LIMITED (IN
PROVISIONAL LIQUIDATION)**

ORDER

UPON the application by Summons dated 24 May 2021 by Mr. Yen Ching Wai David and Ms. So Kit Yee Anita of Ernst & Young Transactions Limited of 27/F, One Taikoo Place, 979 King's Road, Quarry Bay, Hong Kong, and Mr. Keiran William Hutchison of Ernst & Young Ltd, 62 Forum Lane, Camana Bay, P.O. Box 510, Grand Cayman KY11106, Cayman Islands (the **Applicants**) for leave to withdraw the winding up petition dated 22 October 2019 (the **Petition**) and presented by China Oil Gangran Energy Group Holdings Limited (the **Company**) on 25 October 2019

AND UPON reading the Fifth Affidavit of So Kit Yee Anita and the exhibit thereto

AND UPON the Petition not having been advertised

AND UPON no notice of intention to appear and be heard on the Petition (whether in support or opposition) having been received from any creditor

[**AND UPON** the Court considering the Petitioner's application to be suitable to be disposed of on the papers without the need for an oral hearing]

IT IS HEREBY ORDERED THAT:

1. The Company have leave to withdraw the winding up petition dated 22 October 2019 and presented in this proceeding on 25 October 2019 (the **Petition**).
2. The Petition be and is hereby withdrawn.
3. The Order dated 5 November 2019 pursuant to which the Applicants were appointed as Joint Provisional Liquidators of the Company be discharged.

4. The Applicants be unconditionally released as provisional liquidators of the Company and unconditionally discharged from all liability (including personal liability) in respect of any act or default of the Applicants in relation to the provisional liquidation of the Company save for any liability arising from the Applicants' impropriety or bad faith.
5. This order shall not be sealed until the Court receives written confirmation from the Company's attorneys, Harney Westwood & Riegels, that the High Court of the Hong Kong Special Administrative Region has sanctioned the scheme of arrangement between the Company and certain of its unsecured creditors in Miscellaneous Proceedings No. 503 of 2021 PROVIDED THAT if such confirmation has not been received by 18 June 2021, this Order may not be sealed without further order of the Court and the Petition shall be restored to be heard at a time to be fixed.
6. There be no order as to Costs.

DATED this 25th day of May 2021
FILED this 27th day of May 2021



THE HONOURABLE JUSTICE PARKER
JUDGE OF THE GRAND COURT

THIS ORDER was filed by Harney Westwood & Riegels, attorneys-at-law for the Petitioner, whose address for service is 3rd Floor Harbour Place, 103 South Church Street, Georgetown, Grand Cayman, Cayman Islands KY1-1002 (Ref: JNW/LBG/047173.0008).