



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD CAUSE NO. 138 of 2019 (IKJ)

IN THE MATTER OF THE COMPANIES ACT (2021 REVISION)

AND

IN THE MATTER OF FRONTERA RESOURCES CAUCASUS CORPORATION (IN
OFFICIAL LIQUIDATION)

ORDER

UPON determining that the Summons dated 3 of May 2021 is suitable for determination on the papers;

AND UPON reading the Fifth Affidavit of David Griffin sworn 3rd May 2021, and the exhibits thereto;

IT IS ORDERED that:

1. The JOLs' application for sanction to enter into the proposed funding agreement in the form annexed to the Fifth Affidavit of David M. Griffin filed on behalf of FRCC (the "Funding Agreement") is granted;
2. The Fifth Affidavit of David M. Griffin and the exhibits referred to in or relating to this application be sealed under O.24.6 of the Companies Winding Up Rules, 2018 and remain sealed until further order.

3. The costs of this application to be treated as expenses of the liquidation and paid out of the assets of FRCC.

Dated this 4th day of May 2021

Filed the day of 2021

THE HONOURABLE MR JUSTICE KAWALEY

This ORDER was filed by Conyers Dill & Pearman, Attorneys for the Joint Official Liquidators, whose address for service is SIX, Cricket Square, PO Box 2681, Grand Cayman KY1-1111, Cayman Islands.