



IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 132 OF 2020 (MRHJ)

IN THE MATTER OF SECTION 46 OF THE COMPANIES LAW (2020 REVISION)
AND IN THE MATTER OF THE GRAND COURT RULES 1995, ORDER 102(2)(1)(b)

IN THE MATTER OF GEOPAY HOLDING LIMITED

BETWEEN

(1) ZHONGZHI CAPITAL (HK) COMPANY LIMITED

(2) DRAGON OCEAN DEVELOPMENT LTD

Plaintiffs

AND

(1) GEOPAY HOLDING LIMITED

(2) GEOSWIFT HOLDING LIMITED

Defendants

ORDER

UPON the Plaintiffs' applications by Originating Summons dated 18 June 2020 seeking orders for rectification of the register of members of the First Defendant, Geopay Holdings Limited, pursuant to section 46 of the Companies Law (2020 Revision)

AND UPON the Court having ordered, by Order dated 28 October 2020 (the "**28 October 2020 Order**"), in particular and amongst other things, that the register of members of the First Defendant be rectified within 7 days of the date thereof by including the First Plaintiff as holder of 6,302 ordinary shares more particularly and distinctively identified as shares numbered from 3054 to 9955 on the First Defendant's share certificate number 5 dated 4 September 2017 in place of the Second Defendant

AND UPON the 28 October 2020 Order ordering in respect of costs, "Costs reserved. The parties shall endeavour to agree on costs and, in the absence of agreement, the parties shall submit written submissions on costs within 7 days of the date of this Order".

AND UPON the parties having failed to agree costs and the First and Second Plaintiff and the Second Defendant having submitted written submissions on costs on 6 November 2020, and the Second Defendant having submitted further written submissions on costs on 10 November 2020 (together the "**Written Submissions on Costs**")

AND UPON READING the Written Submissions on Costs

IT IS ORDERED that:

1. The Second Defendant pay the First Plaintiff's costs of its application and of its submissions on costs, such costs to be taxed on the indemnity basis if not agreed.
2. There be no order as to the Second Plaintiff's costs and no order as to the Second Defendant's costs.

Dated this 12th day of March 2021

Filed this 12th day of March 2021



**THE HONOURABLE MRS JUSTICE RAMSAY-HALE
JUDGE OF THE GRAND COURT**