

**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 312 OF 2020 (CRJ)**

**IN THE MATTER OF SECTION 15 OF THE COMPANIES ACT (2020 REVISION)**

**AND IN THE MATTER OF TEST RITE RETAILING CO., LTD.**

---

**ORDER**

---

**UPON** hearing the Petition presented by Test Rite Retailing Co., Ltd. (the **Company**) on 11 December 2020;

**AND UPON READING** the First Affidavit of Tony Ho Tang-Hsiung, made on 23 November 2020, the First Affidavit of Tsun Wing Jonathan Lee, made on 19 February 2021, the Second Affidavit of Tsun Wing Jonathan Lee, made on 24 February 2021, the exhibits thereto, and the other documents on the Court file;

**AND UPON HEARING** Counsel for the Company;

**THE COURT HEREBY CONFIRMS** the reduction of the issued share capital of the Company be effected in accordance with a special resolution of the Company dated 18 September 2020.

**IT IS HEREBY ORDERED THAT:**

1. The attached minute be approved; and
2. The Company has leave to deliver a copy of this Order and the minute referred to below to the Registrar of Companies.

Dated this 24<sup>th</sup> day of February 2021

Filed this 24<sup>th</sup> day of February 2021

  
\_\_\_\_\_  
The Honourable Justice Richards  
Judge of the Grand Court

**THIS ORDER** was issued on behalf of the Petitioner by Appleby (Cayman) Ltd., Attorneys-at-Law for the Petitioner, whose address for service is 71 Fort Street, PO Box 190, KY1-1104, George Town, Grand Cayman, Cayman Islands. (Ref: 447570.0001/THW)

**TEST RITE RETAILING CO., LTD.**  
**REGISTRATION #-124887**

*"The issued share capital of Test Rite Retailing Co., Ltd. (the **Company**) was by virtue of a special resolution of the Company dated 18 September 2020 (the **Special Resolution**) and with the confirmation of an order of the Grand Court of the Cayman Islands dated 19 February 2021 reduced from US\$168,751,000 represented by an authorised share capital of US\$168,751,000, divided into 168,751,000 shares of US\$1.00 each (of which 168,751,000 shares had been issued and fully paid) to US\$156,965,000 represented by an authorised share capital of US\$156,965,000, divided into 156,965,000 shares of US\$1.00 each (of which 156,965,000 shares have been issued and fully paid). The capital of the Company at the time of the registration of this minute is accordingly US\$156,965,000 divided into 156,965,000 shares of US\$1.00 each."*