IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 320 OF 2020 (CRJ)

IN THE MATTER OF SECTIONS 15 & 16 OF THE COMPANIES ACT (2020 REVISION)

IN THE MATTER OF CST GROUP LIMITED

ORDER

UPON THE PETITION of CST Group Limited (the ***Company***) dated 21 December 2020 (the ***Petition***)

AND UPON READING the Petition, the First Affirmation of Wah Wang Kei, Jackie affirmed on 21 December 2020, the First Affirmation of Natalie Yen Kit Lee affirmed on 26 January 2021, and the exhibits thereto

AND UPON HEARING Counsel for the Company

IT IS ORDERED as follows:

1. The capital reduction of the Company authorised by the special resolution of the Company at an extraordinary general meeting held on 1 December 2020 is confirmed.

2. That an office copy of this Order, and the attached Schedule "A", be produced to the Registrar of Companies within 2 clear business days from the date of this Order.

3. That notice of the registration by the Registrar of Companies of this Order and of the said

Schedule be published once in the first available Cayman Islands Gazette, and once in the Standard newspaper in English and in the Sing Tao Daily newspaper in Chinese within 14 days of such registration.

DATED this 29th day of January 2021

FILED this 29 day of January 2021

THE HONOURABLE JUSTICE RICHARDS
JUDGE OF THE GRAND COURT

THIS ORDER was filed by Harney Westwood & Riegels, Attorneys-at-Law for the Petitioner, whose address for service is 3rd Floor, Harbour Place, 103 South Church Street, P.O. Box 10240, Grand Cayman KY1-1002, Cayman Islands (Ref: 054547.0001-JNW-LBG).

Schedule "A"

The issued share capital of CST Group Limited (the ***Company***) was by virtue of a special resolution of the Company dated 1 December 2020 (the ***Special Resolution***) and with the confirmation of an order of the Grand Court of the Cayman Islands dated 29 January 2021 reduced from HK$3,869,830,896.10 divided into 38,698,308,961 shares of HK$0.10 each to HK$4,837,288.62 divided into 483,728,862 shares of HK$0.01 each. The Special Resolution further provides that subject to and forthwith upon such reduction of capital taking effect, the Company's authorised ordinary share capital will be increased from HK$10,000,000,000 divided into 100,000,000,000 shares of HK$0.10 each to HK$10,000,000,000 divided into 1,000,000,000,000 shares of HK$0.01 each.